

Alaska State Legislature
House of Representatives

Representative Tammie Wilson

Interim
301 Santa Claus Lane 3B
North Pole, Alaska 99705
Phone - (907) 451-2723



Session
State Capitol Rm 511
Juneau, AK 99801
Phone - (907) 465-4797

Rep.Tammie.Wilson@akleg.gov

Explanation of Changes
HB104 ver U to CSHB104(L&C) ver S

Page 1: lines 1-2 The title was changed to include a mortgage lender and mortgage broker.

Page 1: lines 14-15 “Bona fide nonprofit organization” was added to those who are exempt from the mortgage lender or mortgage broker licensing requirements under chapter 06.60.015.

Page 3: lines 5-15 Defines the scope of duties of an employee of a bona fide nonprofit organization if they are acting as a loan originator.

Page 3: lines 16-31 and Page 4: lines 1-27 List the requirements that must be met for a nonprofit organization to qualify as a bona fide nonprofit.

Page 4: line 28-31 Defines “bona fide nonprofit” to mean an organization that the department has determined qualifies as a bona fide nonprofit organization under AS 06.60.015(c).