

**Alaska State Legislature
House of Representatives**

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**Explanation of Changes
CSHB104(L&C) to CSHB104(L&C) AM**

Two changes were made to CSHB104(L&C)AM on the House Floor.

1 The addition of the current law was added to CSHB104(L&C) to grandfather in those persons who did transactions under the current law.

2 The amendment allowed until January 1, 2020 for the department to write and implement regulations for bona fide nonprofits.