

# Fiscal Note

State of Alaska  
2019 Legislative Session

Bill Version: SB 106  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB106CS(L&C)-DCCED-DOI-04-17-19  
Title: HOMEOWNER/RENTER INSURANCE RENEWAL  
Sponsor: BEGICH  
Requester: (S) Labor & Commerce

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Insurance Operations  
Allocation: Insurance Operations  
OMB Component Number: 354

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2020	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2020 Request	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<b>OPERATING EXPENDITURES</b>	<b>FY 2020</b>	<b>FY 2020</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2019) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2020) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/20

## Why this fiscal note differs from previous version/comments:

Updated for committee substitute. This version deletes the requirement that the insurers send all notices of cancellation to the division for follow-up and compliance with state statutes.

Prepared By: <u>Lori Wing-Heier, Director</u>	Phone: (907)465-2560
Division: <u>Insurance</u>	Date: 04/17/2019 11:00 AM
Approved By: <u>April A. Wilkerson, Administrative Services Director</u>	Date: 05/07/19
Agency: <u>Office of Management and Budget</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2019 LEGISLATIVE SESSION

BILL NO. CSSB106 (L&C)

**Analysis**

The bill attempts to protect consumers of homeowner's or renter's insurance policies from having their insurance policy non-renewed due to filing a claim, if the claim is the first or only claim made within the three years prior to the policy's anniversary date.

The Division of Insurance does not anticipate fiscal impact from this legislation.