



CS SB 24

Sectional Analysis

"An Act directing the Department of Revenue to pay dividends to certain eligible individuals; and providing for an effective date."

Section 1(a). This section would amend the uncodified law to provide that notwithstanding AS 43.23.005, the commissioner of revenue shall include with permanent fund dividends in 2019, 2020, and 2021 payments to eligible individuals of \$1,061 in 2019, \$1,289 in 2020, and \$1,388 in 2021.

Section 1(b). This section would provide that an individual eligible in 2019 for a payment of \$1,061 in addition to the permanent fund dividend is an individual who received a 2016 permanent fund dividend and is eligible to receive a 2019 permanent fund dividend.

Section 1(c). This section would provide that an individual eligible in 2020 for a payment of \$1,289 in addition to the permanent fund dividend is an individual who received a 2017 permanent fund dividend and is eligible to receive a 2020 permanent fund dividend.

Section 1(d). This section would provide that an individual eligible in 2021 for a payment of \$1,388 in addition to the permanent fund dividend is an individual who received a 2018 permanent fund dividend and is eligible to receive a 2021 permanent fund dividend.

Section 1(e). This section would provide that the amount appropriated from the permanent fund earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payments in section 1(a) to eligible individuals during 2019-2021 may not contribute to the calculation for the 2019-2021 dividends under AS 43.23.025.

Section 2. This provides for an immediate effective date.