31-LS0028\S Fisher 4/26/19

## CS FOR SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 3(FIN)

#### IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: Referred:

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Sponsor(s): REPRESENTATIVES RAUSCHER, Revak, Shaw, Jackson

## A BILL

### FOR AN ACT ENTITLED

"An Act relating to the purchase and sale of state land; relating to discounts for veterans on state land purchases; and providing for an effective date."

# BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- \* Section 1. AS 38.05.940(a) is amended to read:
  - (a) An eligible veteran is entitled to a discount of <u>one-third of</u> [25 PERCENT ON] the purchase price of state land sold under this title and classified under <u>this</u> <u>chapter</u> [AS 38.05.005 38.05.270] for a use other than commercial or industrial use.
- \* Sec. 2. AS 38.05.940(b) is amended to read:
  - (b) To be eligible for a discount under this section, a veteran shall submit proof, as required by regulation, that the veteran
    - (1) is 18 years of age or older on the date of sale:
  - (2) has been a state resident for a period of not less than one year immediately preceding the date of sale; and
    - (3) has served

Drafted by Legal Services

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(A) in the Alaska Territorial Guard for at least 90 days, unless the service was shortened due to a service connected disability; or

(B) on active duty in the <u>United States armed forces for</u> [U.S. ARMED FORCES] at least 90 days, unless tenure was shortened due to a service connected disability or due to receiving an early separation upon return from a tour of duty overseas, and has received an honorable discharge or a general discharge under honorable conditions.

\* Sec. 3. AS 38.05.940 is amended by adding a new subsection to read:

(f) A discount under this section may not be combined with another veteran's discount under this section.

\* Sec. 4. The uncodified law of the State of Alaska is amended by adding a new section to read:

VETERANS' DISCOUNT; APPLICABILITY. Notwithstanding the amendment of AS 38.05.940(a) by sec. 1 of this Act, AS 38.05.940(a), as it read on July 31, 2019, applies to discounted land sales to eligible veterans under AS 38.05 that occurred on or before July 31, 2019.

\* Sec. 5. This Act takes effect August 1, 2019.

CSSSHB 3(FIN)