

Permanent Fund Account Structure

APFC balances as of March 31, 2019

Total:
\$64.5 billion



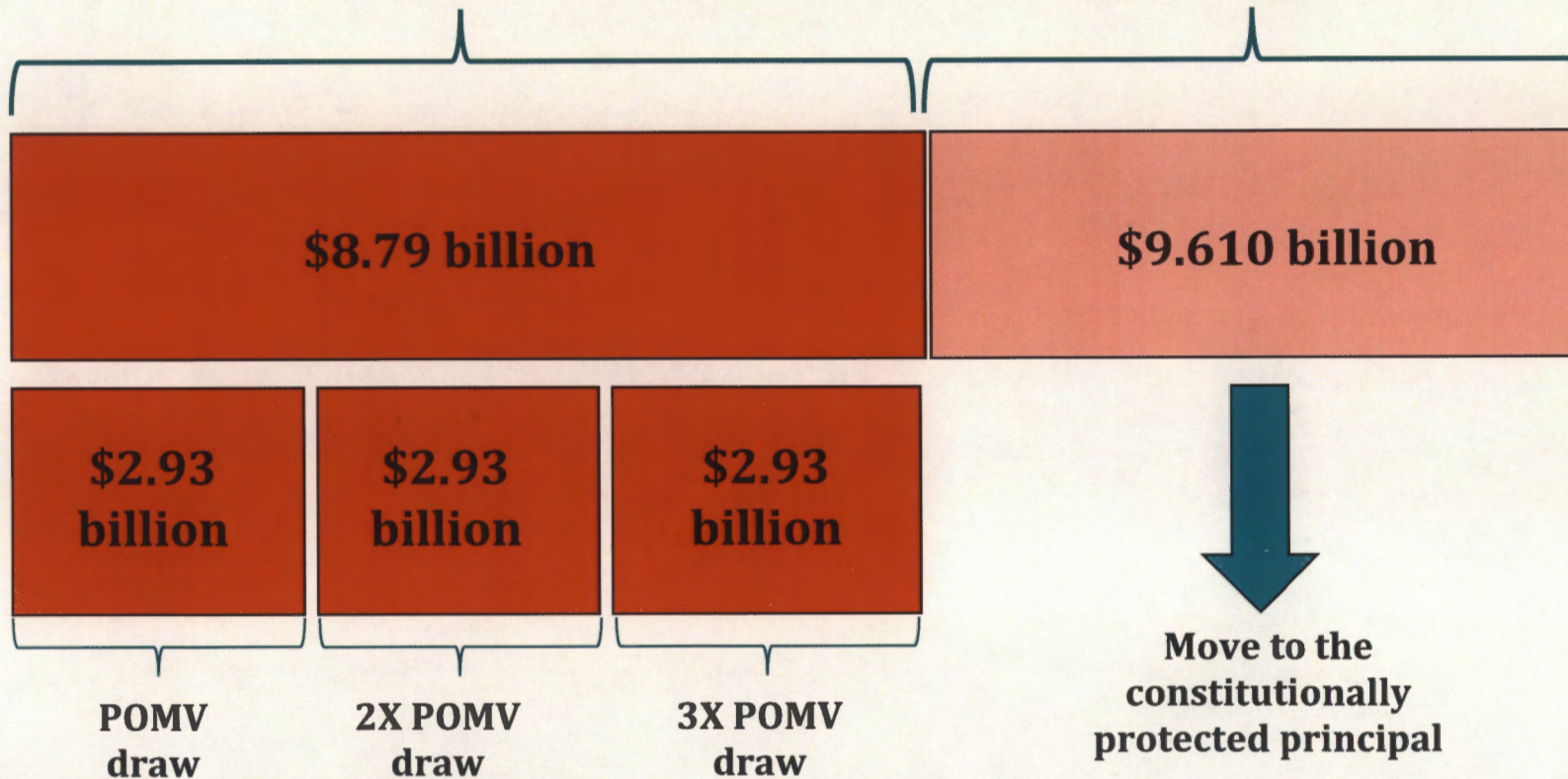
Principal:
\$46.1 billion

ERA:
\$18.4 billion

Earnings Reserve Account: \$18.4 billion balance (March 31, 2019 APFC balances)

What's needed in the ERA:
\$2.93 billion FY20 POMV draw multiplied by 3

Surplus funds available to transfer to the principal.



Balances of the ERA and Principal 2000-2019

Principal & ERA
2000-2019

