

# ALASKA STATE LEGISLATURE

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## Explanation of Changes

### CS SENATE BILL NO. 104(FIN)

version: 31-LS0804\K

Changes appropriation limit to \$6.0 billion from \$5.0 billion [Page 1, line 13; conforming change page 3, line 11].

Technical correction deleting unnecessary language referencing the use of capital appropriations exceeding the cap in the calculation of the spending limit in subsequent years [Sec. 2].

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An exception for capital spending is added. An amount equal to up to five percent of the total allowable spending under the cap can be spent on capital improvements outside the cap.

Technical corrections to two sections of the bill that do not change the intent:

- ◆ Spending cap is increased by the **cumulative** change in inflation [Page 1, line 13 through page 2, line 2].
- ◆ Debt exceptions are clarified [page 2 lines 5-7 and 19-20].