April 29, 2019

Senate Finance Committee,

I oppose SB103.

• The PFD is not the problem. By the way, you still owe Alaskans living in Alaska for the unpaid portions of their PFDs for the past 3-years.

• The original calculation of the PFD is not the problem.

- Money in the Earnings Reserve is not the problem.
- THE PROBLEM:
- 1. Over Spending
- 2. Unnecessary Spending
- 3. Wasteful Spending
- 4. Selective Spending (mis-redistribution)
- 5. Unsustainable Spending

• Discontinue allowing area specific locations to capitalize on resource tax dollars that belong to all Alaskans (i.e. SB57, etc) You cannot justify over \$350 million a year of resources property tax going to less than 10,000 Alaskans. Over \$2 billion in 5-years. This is just wrong. Fish, mining, timber, etc. included.

• Stop focusing on preserving the status quo and trying to fix (change) what is not broken and start focusing on cutting spending.

• Focus on THE PROBLEM: Spending!

♦ ALSO: I could not find a majority of finance committee members who concurred to this being a "committee bill". Therefore, this bill is illegal.

I oppose SB103.

Sincerely, Pam Goode