



CS for SS House Bill 3 version U
Sectional Analysis

- Section 1:** Changes the discount on state land sales to eligible veterans from 25% to 1/3.
- Section 2:** Makes a technical and language conforming change to the definition section of statute for an “eligible veteran”, changing U.S armed forces to United States armed forces.
- Section 3:** Creates clarifying language that veterans may not combine multiple discounts when purchasing state land. Example – Preventing three veterans from joining together to purchase land for free with the discount offered under section 1 of the bill.
- Section 4:** Establishes the ability for the Permanent Fund Division within the Department of Revenue to include on the electronic Permanent Fund Dividend application the ability for an individual to assign all or a portion of their PFD to the Department of Natural Resources to make payment for land purchased through the state land sales program.
- Section 5:** Establishes the ability for the Permanent Fund Division to create and charge an administrative fee for processing payments under Section 4 to the Department of Natural Resources.
- Section 6:** Applicability language clarifying the eligible veterans are entitled to only one discount, including the 25% discount available in existing statute or the 1/3 discount after the passage of this bill during their lifetime.
- Section 7:** Establishes an effective date for the bill of August 1, 2019.