REPRESENTATIVE GEORGE RAUSCHER HOUSE DISTRICT 9

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CS SS House Bill 3 (Res) Explanation of Changes Version M to Version U

Title:

Added a reference to an effective date of August 1, 2019.

Section 1:

Changed the existing discount from 25% to 1/3 for land sales to veterans.

Section 2:

No changes.

Section 3:

Deletes changes in version M, leaving existing statutes unchanged.

Section 4:

Deleted language establishing an additional 1/3 discount for land sales with use of permanent fund dividends to veterans, reflecting the changes made in Section 1. This is accomplished by deleting subsection (f), and renumber subsection (g) as necessary.

Section 5:

No Changes.

Section 6:

Adds new uncodified law to include the Veteran's Discount Applicability language to state that the 25% veterans discount offered before the effective date, applies to the changed statute as well (Extends the restriction of once in a lifetime restriction for veteran's discount to include previous land sales).

Section 7:

Adds an effective date of August 1, 2019 to the bill.