

Alaska Bankers Association

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April 17, 2018

The Honorable Tammie Wilson, Co-Chair
The Honorable Neil Foster, Co-Chair
House Finance Committee
120 4th Street, Rm. 3
Juneau, Alaska 99801

Re: Opposition to House Bill 32 – AK energy Efficiency Loans

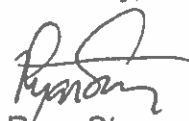
Dear Representatives Wilson and Foster:

The Alaska Bankers Association opposes state loan programs that effectively compete with the private sector. AKBA believes expanding loan offerings through the Alaska Energy Efficiency Revolving Loan Program to private entities as proposed under House Bill 32 would be duplicative of the current lending marketplace, which offers many options for consumers.

Alaska has seven state and national banks operating 127 branches holding over \$12 billion in deposits. The regulated commercial banking sector has expertise and a long track record of fueling Alaska's economy, providing the credit private entities and families need to grow. Banks in Alaska have ample capital, excess liquidity and all want to lend.

AKBA believes public funds and lending programs should be reserved for public purposes and not for competing directly with and removing opportunities from commercial banks and savings institutions.

Sincerely,



Ryan Strong, President
Alaska Bankers Association