

SENATE BILL NO. 54

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATOR COGHILL

Introduced: 2/13/19

Referred: Transportation, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act approving the transfer of certain Alaska Railroad Corporation land; and**
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncoded law of the State of Alaska is amended by adding a new section
5 to read:

6 APPROVAL OF THE TRANSFER OF REAL PROPERTY TO ALASKA TOURISM
7 DEVELOPMENT, LLC. (a) The Alaska Railroad Corporation is authorized to convey the
8 corporation's interest in the surface estate of approximately 18.072 acres of rail land located
9 in the Alaska Railroad Healy Reserve near Otto Lake, shown as Parcel B on "A Subdivision
10 of a portion of Section 25, T12S, R8W, F.M., AK, Creating Parcel A and Parcel B," recorded
11 as Plat No. 2018-9 in the Nenana Recording District, to Alaska Tourism Development, LLC.

12 (b) In consideration for the conveyance authorized in (a) of this section, the Alaska
13 Railroad Corporation may accept cash equivalent to the fair market value of the land being
14 conveyed.

- 1 (c) This section constitutes legislative approval under AS 42.40.285(1) for the Alaska
2 Railroad Corporation to convey its entire interest in the land described in (a) of this section.
3 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).