Alaska Automobile Dealers Association

P.O. Box 201305 Anchorage, Alaska 99520-1305



March 29, 2019

The Honorable Zack Fields and Jonathon Kreiss-Tomkins Co-Chairs House State Affairs Committee Alaska State Capitol Juneau, Alaska

Re: House Bill 110

Dear Representative Fields and Kreiss-Tomkins:

The Alaska Automobile Dealers Association wishes to respectfully inform you of our support for House Bill 110. The Alaska Automobile Dealers Association represents both new and used car dealers in Alaska.

This bill will simplify, speed up, and lower the cost of vehicle transfers on death. It will allow a vehicle owner to designate a beneficiary to take joint title to a vehicle upon their death. This designation can be changed at any time as a person's condition or intentions change. Beneficiaries can be any person, natural or artificial (e.g. corporations).

Transfer of title would be automatic upon presenting proof of death to the Alaska division of Motor Vehicles. Vehicle liens remain protected and in force. The bill is similar to transfer on death vehicle laws in at least 15 other states.

We believe House Bill 110 will provide a benefit to Alaskans as they do estate planning and certainly for their heirs as they settle estates.

Sincerely,

Marten Martensen President