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Explanation of Proposed Changes Version A to Version M

SB 92 "An Act relating to contributions from permanent fund dividends to the general fund"

Section 1: All material from Page 1, line 3, through page 3, line 6, is deleted.

It is replaced with a new section of law "Sec. AS 43.23.135. Contributions to the General Fund"

- Part (a)
 - Defines the parameters and increments for contributing to the general fund,
 - Establishes that donations through Pick.Click.Give. take priority over donations to the general fund if there is a shortfall, and;
 - Requires a seven percent administration fee is deducted from donations to the general fund.
- Part (b)
 - Notes that a public agency that claims a dividend on an individual's behalf is not permitted to make contributions from that dividend.
- Part (c)
 - Explicitly states that this is separate from the Pick.Click.Give. "button" or mechanism in the dividend application.