

SENATE BILL NO. 92

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY SENATORS WILSON, Kawasaki, Gray-Jackson

Introduced: 3/18/19

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to contributions from permanent fund dividends to the general fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.23.130(a) is amended to read:

4 (a) Notwithstanding AS 43.23.200, the Department of Revenue shall prepare
5 the electronic Alaska permanent fund dividend application to allow an applicant who
6 files electronically to direct that money be subtracted from the dividend payment and
7 contributed to the crime victim compensation fund (AS 18.67.162), the peace officer
8 and firefighter survivors' fund, **the general fund**, or one or more of the educational
9 organizations, community foundations, or charitable organizations that appear on the
10 contribution list contained in the application. A contribution to the crime victim
11 compensation fund, the peace officer and firefighter survivors' fund, **the general fund**,
12 or to an organization may be \$25, \$50, \$75, \$100, or more, in increments of \$50, up to
13 the total amount of the permanent fund dividend that the applicant is entitled to
14 receive. If the total amount of contributions elected by an applicant exceeds the
15 amount of the permanent fund dividend that the applicant is entitled to receive,

1 contributions shall be deducted from the dividend in the order of priority elected by
 2 the applicant on the application until the entire amount of the dividend that the
 3 applicant is entitled to receive is allocated for contribution. The electronic dividend
 4 application form must include notice that seven percent of the money contributed will
 5 be used for administrative costs incurred in implementing this section, and money
 6 from the dividend fund will not be used for that purpose.

7 * **Sec. 2.** AS 43.23.130(b) is amended to read:

8 (b) The department shall list each educational organization, community
 9 foundation, or charitable organization eligible under (c) and (d) of this section, each
 10 university campus that applies under (l) of this section, the crime victim compensation
 11 fund, [AND] the peace officer and firefighter survivors' fund, **and the general fund**
 12 on the contribution list. The department shall maintain an electronic database for the
 13 contribution list that is accessible to the public and that permits searches by
 14 organization or fund name, geographic location, and type. The department shall
 15 provide a statement of the contributions made by an individual that is suitable for
 16 federal income tax purposes to each individual who elects to contribute under (a) of
 17 this section.

18 * **Sec. 3.** AS 43.23.130(j) is amended to read:

19 (j) By January 20 of each year, the department shall prepare a report
 20 identifying the organizations **and funds** on the contribution list for the immediately
 21 preceding year, together with the amount of contributions made to each of the
 22 organizations **and funds**, and shall notify the legislature that the report is available.

23 * **Sec. 4.** AS 43.23.130(m) is amended to read:

24 (m) In addition to the application fee in (f) of this section, the department shall
 25 withhold a coordination fee from each organization, foundation, or university campus
 26 that receives contributions under this section in the immediately preceding dividend
 27 year. The coordination fee for an organization, foundation, or university campus that
 28 receives contributions under this section shall be seven percent of the amount of
 29 contributions reported by the department under (j) of this section for the organization,
 30 foundation, or university campus for the immediately preceding dividend year. The
 31 coordination fee shall be separately accounted for under AS 37.05.142 and shall be

1 accounted for separately from the application fee collected under (f) of this section.
2 The annual estimated balance in the account maintained under AS 37.05.142 for
3 coordination fees collected under this subsection may be appropriated for costs of
4 administering this section. The department may not withhold a coordination fee for
5 contributions to the crime victim compensation fund, [OR] the peace officer and
6 firefighter survivors' fund, **or the general fund.**