

Fiscal Note

State of Alaska
2019 Legislative Session

Bill Version: HB 32
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB032-DOR-AHFC-4-2-19
Title: AK ENERGY EFFICIENCY LOANS: ELIGIBILITY
Sponsor: KREISS-TOMKINS
Requester: (H) CRA

Department: Department of Revenue
Appropriation: Alaska Housing Finance Corporation
Allocation: AHFC Operations
OMB Component Number: 110

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2020	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2020 Request	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
OPERATING EXPENDITURES	FY 2020	FY 2020					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2019) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2020) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? **Yes**
If yes, by what date are the regulations to be adopted, amended or repealed? **12/31/19**

Why this fiscal note differs from previous version/comments:

Initial Version based on the 2-13-19 Governor's FY2020 request.

Prepared By: <u>Stacy Barnes, Director, Governmental Relations & Public Affairs</u>	Phone: <u>(907)330-8445</u>
Division: <u>Alaska Housing Finance Corporation</u>	Date: <u>03/29/2019 04:30 PM</u>
Approved By: <u>Brad Ewing, Administrative Services Director</u>	Date: <u>03/30/19</u>
Agency: <u>Office of Management and Budget</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2019 LEGISLATIVE SESSION

BILL NO. HB32 (CRA)

Analysis

This bill expands the pool of eligible entities that could get a loan using Alaska Housing's Energy Efficiency Revolving Loan program (AEERLP). Currently, eligibility applies to public buildings, including schools and University of Alaska. It expressly prohibits for-profit entities from receiving loans.

Loan activity would be managed in the same fashion as other loan programs in AHFC's portfolio.