

STATE CAPITOL
P.O. Box 110001
Juneau, AK 99811-0001
907-465-3500



550 West Seventh Avenue, Suite 1700
Anchorage, AK 99501
907-269-7450

Governor Michael J. Dunleavy
STATE OF ALASKA

January 29, 2019

The Honorable Cathy Giessel
Senate President
Alaska State Legislature
State Capitol, Room 111
Juneau, AK 99801

Dear President Giessel:

Under the authority of Article III, Section 18, of the Alaska Constitution, I am transmitting a resolution to amend the Constitution of the State of Alaska, Article IX, Section 15.

For decades, the Alaska Permanent Fund and the Alaska Permanent Fund Dividend (PFD) have functioned as intended. Its recent politicization has broken trust with Alaskans, taken important dollars from our state economy, and placed a direct financial burden on Alaskans and their families without an affirmative vote of the people.

The proposed amendment would constitutionally protect the people's right to determine the future of the PFD. The amendment requires voter approval for any changes to the existing dividend program in the future.

The PFD creates a vital connection between the people and the government by providing every Alaskan a share of our great state's natural resources. Distributing a dividend which is based on performance of the fund also creates an important connection between its owners and the activities and investments that provide the fund's security and growth.

I propose this measure as the most effective means of protecting the PFD and ensuring its sustainable use for generations to come. The principle of the Alaska Permanent Fund is constitutionally protected, and I believe that Alaskans share of the common resource wealth should also be protected. Any change to the statutory PFD formula would require a vote of the people. It is Alaskans' PFD and I trust them with its future.

This amendment would be placed before the voters at the next state general election.

Sincerely,

A handwritten signature in blue ink, appearing to read "mgj 1/29/19".

Michael J. Dunleavy
Governor

Enclosure