HOUSE BILL NO. 31

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES KREISS-TOMKINS, Ortiz, Spohnholz

Introduced: 2/20/19

Referred: State Affairs, Finance

Funding Information: General Fund \$ -0-

Other Funds 5,500,000,000 Total \$ 5,500,000,000

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation to the Alaska permanent fund; and providing
- 2 for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. The sum of \$5,500,000,000 is appropriated from the earnings reserve account
- 5 (AS 37.13.145) to the principal of the Alaska permanent fund (art. IX, sec. 15, Constitution of
- 6 the State of Alaska).
- * Sec. 2. LAPSE. The appropriation made by sec. 1 of this Act is for the capitalization of a
- 8 fund and does not lapse.
- 9 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).