



THE UNITED STATES TRADE REPRESENTATIVE
EXECUTIVE OFFICE OF THE PRESIDENT
WASHINGTON

USMCA Statement for the Record

The United States – Mexico – Canada Agreement (USMCA) is the most advanced, comprehensive, and balanced trade agreement ever negotiated. The USMCA will rebalance our trading relationship with our North American partners, update the 25-year-old North American Free Trade Agreement (NAFTA) with state-of-the-art provisions that reflect the realities of a 21st century economy, and solidify a regional commitment to combat non-market and other trade-distorting practices.

The USMCA creates the conditions for freer, fairer, and more balanced trade between the United States, Mexico, and Canada. Under the USMCA, the vast majority of trade in North America will be duty free and move more dependably with enhanced trade-facilitating commitments. U.S. farmers and ranchers will enjoy valuable new access to Canada's market for dairy, poultry, and eggs. The USMCA creates strong incentives to invest and manufacture in the United States via innovative new rules of origin for automobiles and automotive parts. And the agreement's sweeping and fully enforceable labor and environment obligations further reduce incentives to outsource and create the conditions for fairer competition between U.S. workers and their Mexican and Canadian counterparts.

The USMCA thoroughly modernizes the NAFTA and sets a new high standard for trade agreements going forward. It provides U.S. service providers with new market access opportunities in all service sectors and includes the strongest provisions ever negotiated on digital trade and intellectual property rights, which will enhance protections for U.S. creators and innovators.

Lastly, the USMCA strengthens North American resolve to combat non-market and other trade-distorting practices through landmark commitments on currency manipulation, subsidies for state-owned enterprises, provisions designed to combat duty evasion, anti-corruption, and relations with non-market economies.

From the start, the USMCA was designed to be a bipartisan trade agreement—one that substantially reflects the priorities of both political parties and their stakeholders. The USMCA does just that. It is an easy win for the American people that the U.S. Congress should adopt as soon as possible.