

City of Larsen Bay  
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The city of Larsen Bay opposes any reduction in these revenue sources, to communities across Alaska.

Senate Bill 63, "FISH TAX: REPEAL MUNI REFUNDS/REV. SHARE"

The repeal of the fisheries business tax allocation to municipalities; repeal of the refunds to local governments of fisheries business taxes; and the repeal revenue sharing for the fishery resource landing tax, would greatly affect the finances of the City of Larsen Bay. These revenues reflect up to 1 third (1/3<sup>rd</sup>) of the City of Larsen Bays annual budget.

Without this income, the city of Larsen Bay would have to cut services, and raise rates, to try and offset this loss of income. Such actions could cause residents and businesses to move out of Larsen Bay, further reducing the Cities income.

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Mayor

