



Senate Bill 63

Sectional Analysis

"An Act repealing the fisheries business tax allocation to municipalities; repealing the refunds to local governments of fisheries business taxes; repealing revenue sharing for the fishery resource landing tax; providing for an effective date by amending the effective date of sec. 36, ch. 61, SLA 2014; and providing for an effective date."

Section 1 would amend AS 29.60.800(a), relating to the harbor facility grant fund, to conform to the repeal later in the bill of the statute providing for refunds to municipalities from the fisheries business taxes.

Section 2 would amend AS 29.60.810, relating to grant applications for harbor facilities, to conform to the repeals later in the bill of the statutes providing for the allocations and the refunds to municipalities of fisheries business taxes.

Section 3 would amend AS 43.77.015(b), related to payments under a fishery cooperative contract, to conform to the repeal later in the bill of the statute providing for revenue sharing to municipalities from the fishery resource landing tax.

Section 4 would amend AS 43.77.050(b), relating to separate accounting for fishery resource landing tax revenues, to conform to the repeal later in the bill of the statute providing for revenue sharing to municipalities from the fishery resource landing tax.

Section 5 of the bill would repeal the following statutes:

- 1) AS 29.60.450, relating to allocations to municipalities of revenues from the refunds for fisheries business taxes and the revenue sharing from the fishery resource landing tax;
- 2) AS 43.75.130, relating to refunds to municipalities from the fisheries business taxes;
- 3) AS 43.75.133, relating to the provision of information to municipalities regarding the fisheries business taxes;
- 4) AS 43.75.137, relating to additional refunds to municipalities from the fisheries business taxes; and
- 5) AS 43.77.060, relating revenue sharing of fishery resource tax with municipalities.

Sections 6 through 9 of the bill make conforming amendments to delayed repeal provisions in existing law.

Section 10 of the bill clarifies the applicability of the changes in sections 1 through 5 of the bill.

Sections 11 and 12 of the bill provide the Department of Revenue with flexibility in timing to adopt or repeal any regulations necessary to conform to the changes in the bill.

Section 13 of the bill provides for retroactive application of bill sections 1-5 to January 1, 2019.

Sections 14 - 18 provide effective dates. Most sections of the bill have an immediate effective date. Sections 6, 8, and 9 are amendments to delayed repeals in existing law with effective dates that match the effective dates in existing law.