

# Fiscal Note

State of Alaska  
2019 Legislative Session

Bill Version:	SB 64
Fiscal Note Number:	1
(S) Publish Date:	2/18/2019

Identifier: 0091-EED-SDR-2-13-19  
 Title: REPEAL STATE DEBT REIMBURSE. FOR SCHOOLS  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: Governor

Department: Debt Service  
 Appropriation: School Debt Reimbursement  
 Allocation: School Debt Reimbursement  
 OMB Component Number: 153

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2020	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2020 Request	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
<b>OPERATING EXPENDITURES</b>	<b>FY 2020</b>	<b>FY 2020</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2019) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2020) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 03/31/20

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version based on the 2.13.19 Governor's FY2020 request.

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Division:	Finance & Support Services	Date:	02/13/2019 06:30 PM
Approved By:	Heidi Teshner, Administrative Services Director	Date:	02/13/19
Agency:	Office of Management of Budget		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION**Analysis**

This legislation would repeal the state aid for costs of school construction debt, also referred to as the School Debt Reimbursement Program. This legislation amends statute to remove references to AS 14.11.100 to bring affected statutes into conformity with the repeal of the debt reimbursement program. AS 14.11.014(a) and (b) are amended to change the name of the Bond Reimbursement and Grant Review committee to the Grant Review committee and to have the committee develop criteria for "consideration of multipurpose function and designs to reduce overall facility cost for the affected community." In addition, the calculation in AS 14.11.025, state aid for school construction in regional educational attendance areas and small municipal school districts, would be amended to use the currently approved annual debt service from AS 14.11.100 to calculate the budget amount for the fund.

The department would need to review regulations and make necessary changes to bring school construction regulations into conformity with the repeal of AS 14.11.100.