

CS FOR SENATE BILL NO. 24(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 3/13/19

Referred: Finance

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

1 **"An Act directing the commissioner of revenue to pay dividends to certain eligible**
2 **individuals; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 PERMANENT FUND DIVIDENDS. (a) Notwithstanding AS 43.23.005, when
7 determining permanent fund dividend payments under AS 43.23.025 in 2019, 2020, and 2021,
8 the commissioner of revenue shall include a payment of \$1,061 in 2019, \$1,289 in 2020, and
9 \$1,388 in 2021, respectively, in the permanent fund dividend to each eligible individual as
10 provided in (b) - (d) this section.

11 (b) An individual is eligible for a permanent fund dividend payment under (a) of this
12 section in calendar year 2019 if the individual

13 (1) received a 2016 permanent fund dividend; and

14 (2) is eligible for a 2019 permanent fund dividend.

1 (c) An individual is eligible for a permanent fund dividend payment under (a) of this
2 section in calendar year 2020 if the individual

3 (1) received a 2017 permanent fund dividend; and

4 (2) is eligible for a 2020 permanent fund dividend.

5 (d) An individual is eligible for a permanent fund dividend payment under (a) of this
6 section in calendar year 2021 if the individual

7 (1) received a 2018 permanent fund dividend; and

8 (2) is eligible for a 2021 permanent fund dividend.

9 (e) The amount appropriated from the earnings reserve account (AS 37.13.145) to the
10 dividend fund (AS 43.23.045(a)) for payments under (a) of this section to eligible individuals
11 during calendar years 2019, 2020, and 2021 may not contribute to the calculation for the
12 2019, 2020, or 2021 dividends under AS 43.23.025.

13 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).