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Sponsor Statement

An Act relating to the purchase and sale of state land; relating to discounts for veterans on state land purchases; and relating to assignments of permanent fund dividends.

Alaska has an abundance of three things: land, PFDs, and veterans. House Bill 3 is a means to bring these three together.

House Bill 3 encourages the sale of state lands, thus creating growth, allowing for the use on an individual's Permanent Fund Dividend to purchase the land. It encourages veterans to use the statutory discount in combination with the PFD assignment to purchase land.

Alaskans who have resided in the state for at least one-year immediately prior to the opening of the land disposal and who are at least 18 years of age can participate. The state regularly offers surplus lands for sale either by auction or over-the-counter sales.

House Bill 3 aims to make these land sales more accessible to Alaskans by allowing the assignment of the PFD by individuals to pay for the purchase.

I urge your support of House Bill 3.