

## State of Alaska Fiscal Summary-- FY19 and FY20 (Part 2)

(\$ millions)

### Approximate Balances of Reserve Accounts

|                                                                                 | FY19            |                |                |                 | FY20            |                |                |                 |
|---------------------------------------------------------------------------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|
|                                                                                 | BoY Balance     | In             | Out            | EoY Balance     | BoY Balance     | In             | Out            | EoY Balance     |
| <b>Permanent Fund Principal -- Market Value<br/>(no appropriations allowed)</b> | <b>46,202.0</b> | <b>962.0</b>   | <b>0.0</b>     | <b>47,164.0</b> | <b>47,164.0</b> | <b>2,833.0</b> | <b>0.0</b>     | <b>49,997.0</b> |
|                                                                                 |                 |                |                |                 |                 |                |                |                 |
| <b>Undesignated Reserves</b>                                                    | <b>19,028.3</b> | <b>3,992.2</b> | <b>3,992.6</b> | <b>21,444.2</b> | <b>21,444.2</b> | <b>3,986.6</b> | <b>5,358.9</b> | <b>20,071.9</b> |
| <b>Total Excluding Permanent Fund</b>                                           | <b>2,579.9</b>  | <b>203.2</b>   | <b>331.6</b>   | <b>2,452.2</b>  | <b>2,452.2</b>  | <b>228.6</b>   | <b>52.9</b>    | <b>2,627.9</b>  |
| Constitutional Budget Reserve Fund (cash)                                       | 2,360.1         | 176.2          | 267.8          | 2,268.5         | 2,268.5         | 190.8          | 14.9           | 2,444.4         |
| Statutory Budget Reserve Fund                                                   | 172.4           | -              | -              | 172.4           | 172.4           | -              | -              | 172.4           |
| Alaska Housing Capital Corporation Fund                                         | 22.0            | -              | 21.8           | 0.2             | 0.2             | -              | -              | 0.2             |
| Alaska Capital Income Fund                                                      | 26.0            | 27.0           | 42.0           | 11.0            | 11.0            | 37.8           | 38.0           | 10.8            |
| <b>Permanent Fund Earnings Reserve Account</b>                                  | <b>18,864.0</b> | <b>3,789.0</b> | <b>3,661.0</b> | <b>18,992.0</b> | <b>18,992.0</b> | <b>3,758.0</b> | <b>5,306.0</b> | <b>17,444.0</b> |
|                                                                                 |                 |                |                |                 |                 |                |                |                 |
| <b>Designated Reserves</b>                                                      | <b>1,491.0</b>  | <b>1,318.0</b> | <b>1,388.9</b> | <b>1,420.1</b>  | <b>1,420.1</b>  | <b>1,352.1</b> | <b>1,357.7</b> | <b>1,414.6</b>  |
| Alaska Higher Education Investment Fund                                         | 344.3           | 19.9           | 23.5           | 340.7           | 340.7           | 19.8           | 21.1           | 339.4           |
| Community Assistance Fund                                                       | 90.0            | 34.0           | 34.0           | 90.0            | 90.0            | 30.0           | 30.0           | 90.0            |
| Power Cost Equalization Endowment                                               | 1,056.7         | 21.1           | 88.4           | 989.4           | 989.4           | 59.4           | 63.6           | 985.2           |
|                                                                                 |                 |                |                |                 |                 |                |                |                 |
| <b>Reserves (Excluding Permanent Fund Principal)</b>                            | <b>20,519.2</b> | <b>5,310.2</b> | <b>5,381.5</b> | <b>22,864.3</b> | <b>22,864.3</b> | <b>5,338.7</b> | <b>6,716.5</b> | <b>21,486.5</b> |
| Unrestricted General Fund Appropriations                                        |                 |                |                | 5,778.1         |                 |                |                | 5,212.9         |
| Years of Reserves (Reserves/UGF Appropriations)                                 |                 |                |                | 3.96            |                 |                |                | 4.12            |

Based on the Governor's December 15th budget submission.

## FY19 Unrestricted General Fund - Fiscal Sensitivity \$5.75 Billion UGF Budget

(\$ Billions)

Based on the Governor's  
December 15th budget submission.

