

KPBSD Available Revenue Examples
FY20
3/4/2019

	Example 1 No Changes	Example 2 Gov's Cuts	Example 3 Gov's Cuts With Oils & Gas Tax Reduction
State of Alaska Revenue FY20			
Foundation State Aid	\$ 79,009,719	\$ 60,151,824	\$ 64,176,130
Quality Schools	\$ 287,358	\$ 287,358	\$ 287,358
One-Time Funding	<u>\$ 2,100,012</u>	<u>\$ -</u>	<u>\$ -</u>
 Total State of Alaska	 \$ 81,397,089	 \$ 60,439,182	 \$ 64,463,488
 Kenai Peninsula Borough			
Maximum Allowable Local	\$ 52,537,091	\$ 48,241,536	\$ 43,692,466
Current FY19 Funding	<u>\$ 49,738,432</u>	<u>\$ 49,738,432</u>	<u>\$ 49,738,432</u>
Additional KPB Funding Allowable	\$ 2,798,659	\$ (1,496,896)	\$ (6,045,966)
 Total State and Borough Maximum Allowable			
	\$ 133,934,180	\$ 108,680,718	\$ 108,155,954
 Allowable Funding Decrease		 \$ (25,253,462)	 \$ (25,778,226)

KPBSD
FY20
FOUNDATION FORMULA

FY20 Initial Foundation Estimate
Example 1 - No Changes

SCHOOL	FY20 Projected Enrollment	FORMULA	ADJUSTED ADM		
Aurora Borealis Charter	193	$218.1 + (1.08 * (193 - 150))$	264.54		
Chapman Elementary	103	$122.85 + (1.27 * (103 - 75))$	158.41		
Chapman Secondary	21	$39.60 + (1.62 * (21 - 20))$	41.22		
Cooper Landing	15	39.6	39.60		
Fireweed Academy Charter	119	112×1.45	172.55		
Homer Flex	32	(Counted with SoHi)			
Homer High School	400	$471.6 + (0.92 * (400 - 400))$	471.60	SoHi	552
Homer Middle School	182	$218.1 + (1.08 * (182 - 150))$	252.66	H Flex	32
Hope	18	39.6	39.60	K Alt	65
Kachemak Selo	40	$55.80 + (1.49 * (40 - 30))$	70.70	RC Acad	<u>70</u>
Kaleidoscope Charter	260	$326.10 + (.97 * (260 - 250))$	335.8		
K-Beach Elementary	422	$471.6 + (0.92 * (422 - 400))$	491.84		719
Kenai Alternative	65	(Counted with SoHi)			
Kenai Central High School	480	$471.6 + (0.92 * (480 - 400))$	545.20		
Kenai Middle School	361	$326.10 + (.97 * (361 - 250))$	433.77		
Marathon School	10	39.6	39.60		
McNeil Canyon	117	$122.85 + (1.27 * (117 - 75))$	176.19		
Moose Pass	19	39.6	39.6		
Mountain View Elementary	469	$471.6 + (0.92 * (469 - 400))$	535.08		
Nanwalek	76	$122.85 + (1.27 * (76 - 75))$	124.12		
Nikiski Middle/Senior	371	$326.10 + (.97 * (371 - 250))$	443.47		
Nikiski North Star	308	$326.10 + (.97 * (308 - 250))$	382.36		
Nikolaevsk	78	$122.85 + (1.27 * (78 - 75))$	126.66		
Ninilchik Elementary	55	$55.80 + (1.49 * (55 - 30))$	93.05		
Ninilchik Secondary	52	$55.80 + (1.49 * (52 - 30))$	88.58		
Paul Banks	194	$218.1 + (1.08 * (194 - 150))$	265.62		
Port Graham	38	$55.80 + (1.49 * (38 - 30))$	67.72		
Razdolna	96	$122.85 + (1.27 * (96 - 75))$	149.52		
Redoubt Elementary	320	$326.10 + (.97 * (320 - 250))$	394.00		
River City Academy	70	(Counted with SoHi)			
Seward Elementary	272	$326.10 + (.97 * (272 - 250))$	347.44		
Seward High School	155	$218.1 + (1.08 * (155 - 150))$	223.50		
Seward Middle School	136	$122.85 + (1.27 * (136 - 75))$	200.32		
Skyview Middle School	429	$471.6 + (0.92 * (429 - 400))$	498.28		
Soldotna Elementary	252	$326.10 + (.97 * (252 - 250))$	328.04		
Soldotna High School	552	$471.60 + (0.92 * (719 - 400))$	765.08		
Soldotna Montessori	165	$218.1 + (1.08 * (165 - 150))$	234.3		
Soldotna Prep	186	$218.1 + (1.08 * (186 - 150))$	256.98		
Sterling Elementary	194	$218.1 + (1.08 * (194 - 150))$	265.62		
Susan B English	37	$55.80 + (1.49 * (37 - 30))$	66.23		
Tebughna	30	$55.80 + (1.49 * (30 - 30))$	55.80		
Tustumena Elementary	178	$218.1 + (1.08 * (178 - 150))$	248.34		
Voznesenka	99	$122.85 + (1.27 * (99 - 75))$	153.33		
West Homer Elementary	259	$326.10 + (.97 * (259 - 250))$	334.83		
Total All KPBSD Schools	7,928.00		10,221.15	(AS 14.17.450. School Size Factor)	
District Cost Factor			1.171	(AS 14.17.460. District Cost Factors)	
Total After Adjustment for District Cost Factor			11,968.97		
Special Needs Factor			1.2	(AS 17.17.420. Special Needs)	
Total After Adjustment for Special Needs Factor			14,362.76		

KPBSD
FY20 Initial Foundation Estimate

Example 1 - No Changes
(Continued)

Vocational Education Adjustment	1.015	(CS SB 84+HCS CSSB 182)
Total After Adjustment for High School Vocational Education	14,578.20	
Special Education Intensive Services Factor (13* 208)	2704	(AS 17.17.420. Intensive Services Funding)
Adjusted Students + Special Education Intensive Services	17,282.20	
Correspondence (753 * .90)	677.7	(AS14.17.430 Funding for Correspondence)
Total District Adjusted ADM	17,959.90	
Base Student Allocation Value	\$5,930	(AS 14.17.470. Base Student Allocation)
Basic Need	\$106,502,207	
Less Required Local Effort (.00265 * 10,374523920)	\$27,492,488	(AS 14.17. 410.(b)(2) Public School Funding)
Regular State Aid FY20	\$79,009,719	

Qualitys Schools Funding	<u>AADM</u>	<u>x \$16</u>	<u>Total</u>
FY20	17,959.90	\$16	\$287,358

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Borough Required and Maximum Allowable Revenue Estimate Initial Estimate Based On Projected Enrollment Preliminary FY20 Required and Maximum Allowable Contribution Estimates Example 1 No Change - Foundation Funding Based on BSA of \$5,930

Required FY 20 Contribution Options (The Lesser of the Following Two)

A. 2018 Full Tax Value x 2.65 Mills =	\$ 10,374,523,920	x .00265 :	\$27,492,488
B. 45% of FY19 (Prior Year) Basic Need + QS =	\$ 108,008,379	x 45% =	\$48,603,771

Additional Allowable Local FY20 Contribution Options (The Greater of the Following Two)

A. 23% of FY20 Basic Need + Quality Schools	\$ 108,889,577	x 23% =	\$25,044,603
B. 2018 Full Tax Value x 2 Mills =	\$ 10,374,523,920	x .002 =	\$20,749,048

Maximum Local Contribution Allowable FY20 (The Sum of the Following Two)

Required Local Contribution =	\$27,492,488
Additional Allowable Local =	<u>\$25,044,603</u>

Total Maximum Allowable Contribution = \$52,537,091

FY19 Budgeted Borough Support \$ 49,738,432

Room to Maximum Allowable \$2,798,659

History of KPBSD Full Taxable Value

2011 Full Tax Value	\$ 8,338,641,710	FY19 Projected Basic Need	\$ 106,321,757
2012 Full Tax Value	\$ 8,573,591,170	One-Time Funding	\$ 1,398,898
		Quality Schools	<u>\$ 287,724</u>
2013 Full Tax Value(Original)	\$ 8,903,375,090	Total for Required Projection	\$ 108,008,379
2013 Full Tax Value(Revised)	\$ 8,910,264,290		
2014 Full Tax Value	\$ 9,186,472,890	FY20 Projected Basic Need	\$ 106,502,207
2015 Full Tax Value	\$ 9,349,916,890	One-Time Funding	\$ 2,100,012
2016 Full Tax Value	\$ 10,122,329,820	Quality Schools	<u>\$ 287,358</u>
2017 Full Tax Value	\$ 10,265,418,090	Total for Additional Allowable Projection	\$ 108,889,577
2018 Full Tax Value	\$ 10,374,523,920		

AS 14.17.400. State Aid For Districts.

(a) The state aid for which a school district is eligible in a fiscal year is equal to the amount for which a district qualifies under AS 14.17.410.

(b) If the amount appropriated to the public education fund for purposes of this chapter is insufficient to meet the amounts authorized under (a) of this section for a fiscal year, the department shall reduce pro rata each district's basic need by the necessary percentage as determined by the department. If the basic need of each district is reduced under this subsection, the department shall also reduce state funding for centralized correspondence study and the state boarding school by the same percentage.

KPBSD
FY20
FOUNDATION FORMULA

FY20 Initial Foundation Estimate
Example 2 - Governor Pro Rata BSA Reduction to \$4,880

SCHOOL	FY20 Projected Enrollment	FORMULA	ADJUSTED ADM		
Aurora Borealis Charter	193	$218.1 + (1.08 * (193 - 150))$	264.54		
Chapman Elementary	103	$122.85 + (1.27 * (103 - 75))$	158.41		
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KPBSD
FY20 Initial Foundation Estimate

Example 2 - Governor Pro Rata BSA Reduction to \$4,880
(Continued)

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Adjusted Students + Special Education Intensive Services	17,282.20	
Correspondence (753 * .90)	677.7	(AS14.17.430 Funding for Correspondence)
Total District Adjusted ADM	17,959.90	
Base Student Allocation Value	\$4,880	(AS 14.17.470. Base Student Allocation)
Basic Need	\$87,644,312	
Less Required Local Effort (.00265 * 10,374523920)	\$27,492,488	(AS 14.17. 410.(b)(2) Public School Funding)
Regular State Aid FY20	\$60,151,824	

Qualitys Schools Funding	<u>AADM</u>	<u>x \$16</u>	<u>Total</u>
FY20	17,959.90	\$16	\$287,358

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Borough Required and Maximum Allowable Revenue Estimate Initial Estimate Based On Projected Enrollment Preliminary FY20 Required and Maximum Allowable Contribution Estimates Example 2 Foundation Funding Based on BSA Pro Rata Decrease to \$4,880

Required FY 20 Contribution Options (The Lesser of the Following Two)

A. 2018 Full Tax Value x 2.65 Mills =	\$ 10,374,523,920	x .00265 =	\$27,492,488
B. 45% of FY19 (Prior Year) Basic Need + QS =	\$ 108,008,379	x 45% =	\$48,603,771

Additional Allowable Local FY20 Contribution Options (The Greater of the Following Two)

A. 23% of FY20 Basic Need + Quality Schools	\$ 87,931,670	x 23% =	\$20,224,284
B. 2018 Full Tax Value x 2 Mills =	\$ 10,374,523,920	x .002 =	\$20,749,048

Maximum Local Contribution Allowable FY20 (The Sum of the Following Two)

Required Local Contribution =	\$27,492,488
Additional Allowable Local =	<u>\$20,749,048</u>

Total Maximum Allowable Contribution = **\$48,241,536**

FY19 Budgeted Borough Support \$ 49,738,432

Decrease From Current Funding \$ (1,496,896)

History of KPBSD Full Taxable Value

2011 Full Tax Value	\$ 8,338,641,710	FY19 Projected Basic Need	\$ 106,321,757
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2013 Full Tax Value(Revised)	\$ 8,910,264,290		
2014 Full Tax Value	\$ 9,186,472,890	FY20 Projected Basic Need	\$ 87,644,312
2015 Full Tax Value	\$ 9,349,916,890	One-Time Funding	\$ -
2016 Full Tax Value	\$ 10,122,329,820	Quality Schools	<u>\$ 287,358</u>
2017 Full Tax Value	\$ 10,265,418,090	Total for Additional Allowable Projection	\$ 87,931,670
2018 Full Tax Value	\$ 10,374,523,920		

SENATE BILL NO.**IN THE LEGISLATURE OF THE STATE OF ALASKA****THIRTY-FIRST LEGISLATURE - FIRST SESSION****BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR****Introduced:****Referred:****A BILL****FOR AN ACT ENTITLED**

1 "An Act repealing the credit for municipal payments against the state levy of tax on oil
2 and gas exploration, production, and pipeline transportation property; repealing the
3 levy of tax by a municipality on oil and gas exploration, production, and pipeline
4 transportation property; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 * **Section 1.** AS 14.17.510(a) is amended to read:

7 (a) To determine the amount of required local contribution under
8 AS 14.17.410(b)(2) and to aid the department and the legislature in planning, the
9 Department of Commerce, Community, and Economic Development, in consultation
10 with the assessor for each district in a city or borough, shall determine the full and true
11 value of the taxable real and personal property in each district in a city or borough. If
12 there is no local assessor or current local assessment for a city or borough school
13 district, then the Department of Commerce, Community, and Economic Development
14 shall make the determination of full and true value guided by AS 29.45.110 and based

KPBSD
FY20
FOUNDATION FORMULA

FY20 Initial Foundation Estimate

Example 3 - Governor Pro Rata BSA Reduction to \$4,880 & Oil and Gas Tax Reduction

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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Borough Required and Maximum Allowable Revenue Estimate Initial Estimate Based On Projected Enrollment Preliminary FY20 Required and Maximum Allowable Contribution Estimates Example 3

Foundation Funding Based on BSA Pro Rata Decrease to \$4,880 & Oil and Gas Tax Reduction

Required FY 20 Contribution Options (The Lesser of the Following Two)

A. 2018 Full Tax Value x 2.65 Mills = \$ 8,855,917,600 x .00265 = \$23,468,182

B. 45% of FY19 (Prior Year) Basic Need + QS = \$ 108,008,379 x 45% = \$48,603,771

Additional Allowable Local FY20 Contribution Options (The Greater of the Following Two)

A. 23% of FY20 Basic Need + Quality Schools \$ 87,931,670 x 23% = \$20,224,284

B. 2018 Full Tax Value x 2 Mills = \$ 8,855,917,600 x .002 = \$17,711,835

Maximum Local Contribution Allowable FY20 (The Sum of the Following Two)

Required Local Contribution = \$23,468,182

Additional Allowable Local = \$20,224,284

Total Maximum Allowable Contribution = \$43,692,466

FY19 Budgeted Borough Support \$ 49,738,432

Decrease From Current Funding \$ (6,045,966)

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