ALASKA STATE LEGISLATURE

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SECTIONAL ANALYSIS

SENATE BILL 61 Version A

Relating to Claims Against Protection and Indemnity Insurance Policies of Vessel Owners

Sec. 1: AS 23.35.145 (1) If a fisherman files a claim for benefits under the Commercial Fisherman's Fund (CFF) program, and also files a claim against a vessel owner's protection and indemnity (P&I) insurance, the vessel owner is entitled to receive a benefit from the CFF equivalent to 100% of the P&I deductible, up to \$5,000. This is a change from it being 50% of the deductible.