

FY20 Operating Budget Overview

February 25, 2019



Under new board and staff leadership, AGDC is focusing on the Alaska LNG project to determine if it can meet economic hurdles without undue execution risk.

- If Alaska LNG is economically viable then AGDC will solicit world-class partners for FEED engineering and completion of regulatory efforts.
- If Alaska LNG is not economically viable then the project will be wound down and all remaining funds will be returned to the General Fund.

Operating Budget FY19 vs FY20

AGDC Operating	2019 Authorized	2019 Management Plan	2020 Governor's Amended
Personal Services	\$ 6,096	\$ 6,236	\$ 6,236
Travel	\$ 235	\$ 235	\$ 128
Services (Lease, Contractual, etc.)	\$ 3,805	\$ 3,665	\$ 3,522
Commodities* (Office & Supplies)	\$ 250	\$ 250	\$ 250
Component Total:	\$ 10,386	\$ 10,386	\$ 10,136

Budget Assumptions Include:

- ✓ Health Insurance premiums in FY20 flat to FY19
- ✓ Employee contribution to health insurance premium 5% (-\$62K)
- ✓ \$107K Reduction to Travel
- ✓ \$143K Reduction to Lease Expense

Notes: