

## Department of Commerce, Community, and Economic Development

DIVISION OF ADMINISTRATIVE SERVICES

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February 25, 2019

Senator David Wilson Senate Finance Sub-Committee - DCCED Alaska State Capitol Juneau, Alaska

Dear Senator Wilson:

This letter is in response to questions raised during the department's February 12, 2019, presentation to the Senate Finance Sub-Committee.

Please provide information on how the Community Database Online interacts with census data, and whether the Division of Community and Regional Affairs is the primary contact for the 2020 Census.

The Community Database Online includes information from the Census, including the current population, comments, and Federal Information Processing Standards code for each community. That data can be retrieved by city or by borough.

Governor Dunleavy signed Administrative Order 303 on February 12, 2019. That Administrative Order establishes the Alaska Complete Count Commission and designates the Department of Administration as the primary contact for the 2020 Census.

What is the annual registration for salespersons (agents of broker-dealers)?

The annual registration fee for salespersons (agent of broker-dealer) is \$75 and the mutual fund notice filing is \$600 for one year. The securities fee schedule can be found on the Division of Banking and Securities' website located here: <a href="https://www.commerce.alaska.gov/web/dbs/Securities/Fees.aspx">https://www.commerce.alaska.gov/web/dbs/Securities/Fees.aspx</a>.

Why is the Division of Banking and Securities seeing increases in the number of licensees, especially given that we are coming out of a national recession?

The financial services industries are shifting to a business model that encompasses conducting business by electronic means and not necessarily by brick and mortar. Business can be conducted over the internet versus having a physical office in Alaska. Alaska is reaping the rewards of the continued growth from the booming economy in the lower 48 by having businesses licensed in all 50 states.

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Thank you again for the opportunity to present to the subcommittee.

Sincerely,

April Wilkerson

Administrative Services Director

Delivered electronically, no hard copy to follow.