

## State of Alaska Fiscal Summary-- FY18 and FY19 (Part 3)

(\$ millions)

### Approximate Balances of Reserve Accounts

	FY18				FY19			
	BoY Balance	In	Out	EoY Balance	BoY Balance	In	Out	EoY Balance
<b>Permanent Fund Principal -- Market Value (no appropriations allowed)</b>	<b>46,969.0</b>	<b>(768.0)</b>	<b>0.0</b>	<b>46,201.0</b>	<b>46,201.0</b>	<b>1,172.5</b>	<b>0.0</b>	<b>47,373.5</b>
<b>Undesignated Reserves</b>	<b>17,458.7</b>	<b>4,598.9</b>	<b>3,010.4</b>	<b>19,047.3</b>	<b>19,047.3</b>	<b>4,264.3</b>	<b>4,449.4</b>	<b>18,862.2</b>
<b>Total Excluding Permanent Fund</b>	<b>4,644.3</b>	<b>206.9</b>	<b>2,252.4</b>	<b>2,598.9</b>	<b>2,598.9</b>	<b>194.3</b>	<b>756.5</b>	<b>2,036.7</b>
Constitutional Budget Reserve Fund (cash)	4,354.9	166.6	2,131.8	2,389.7	2,389.7	166.3	692.7	1,863.3
Statutory Budget Reserve Fund	268.0	-	95.6	172.4	172.4	-	-	172.4
Alaska Housing Capital Corporation Fund	21.8	0.2	-	22.0	22.0	-	21.8	0.2
Alaska Capital Income Fund	(0.4)	40.1	25.0	14.7	14.7	28.0	42.0	0.7
<b>Permanent Fund Earnings Reserve Account</b>	<b>12,814.4</b>	<b>4,392.0</b>	<b>758.0</b>	<b>16,448.4</b>	<b>16,448.4</b>	<b>4,070.0</b>	<b>3,692.9</b>	<b>16,825.5</b>
<b>Designated Reserves</b>	<b>1,470.0</b>	<b>1,375.4</b>	<b>1,372.1</b>	<b>1,473.3</b>	<b>1,473.3</b>	<b>1,361.5</b>	<b>1,388.6</b>	<b>1,446.2</b>
Alaska Higher Education Investment Fund	369.8	25.9	52.6	343.1	343.1	22.1	23.5	341.7
Community Assistance Fund	98.0	30.0	38.0	90.0	90.0	34.0	34.0	90.0
Power Cost Equalization Endowment	1,002.2	76.6	38.6	1,040.2	1,040.2	62.4	88.1	1,014.6
<b>Reserves (Excluding Permanent Fund Principal)</b>	<b>18,928.8</b>	<b>5,974.4</b>	<b>4,382.5</b>	<b>20,520.6</b>	<b>20,520.6</b>	<b>5,625.8</b>	<b>5,838.0</b>	<b>20,308.4</b>
Unrestricted General Fund Appropriations				5,253.3				5,753.2
Years of Reserves (Reserves/UGF Appropriations)				3.91				3.53

## FY19 Unrestricted General Fund - Fiscal Sensitivity

### \$5.75 Billion UGF Budget

(\$ Billions)

