

Division of Economic Development
Department of Commerce, Community, & Economic Development
2016 Annual Report of Fisheries Enhancement Term Extensions
Per AS 16.10.510(11)

Armstrong-Keta, Inc. (AKI)

Effective: December 2016
Term Extension: 1 year

Interest Rate: 5.0%

Reason: Term extension for 1 year granted to alleviate undue financial hardship caused by a very poor return of Pink, Chum and Coho salmon in 2016 to the Port Armstrong Hatchery located on the southern end of Baranof Island. This resulted in achieving only 16% of their projected cost recovery revenues, their primary source of income.