

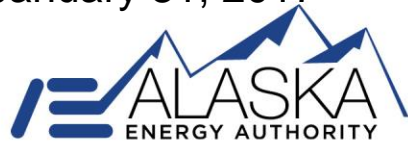
Commercial Property Assessed Clean Energy (C-PACE)

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Senate Community and Regional Affairs
Committee

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Commercial Property Assessed Clean Energy

C-PACE is a financing mechanism for cost-effective energy improvements to commercial buildings.

Energy improvement loans are repaid through a separate, voluntary line on the property tax bill.

C-PACE Scenario



How C-PACE Works

- VOLUNTARY
- Long-term financing
- Attractive loan terms
- Less risk
- Positive cash flow
- Seamless transfer if building sold
- Repayment attached to property



C-PACE Eligible Improvements

Energy efficiency

- Heating/cooling system
- Lighting
- Controls
- Building envelope/insulation
- Motors/pumps



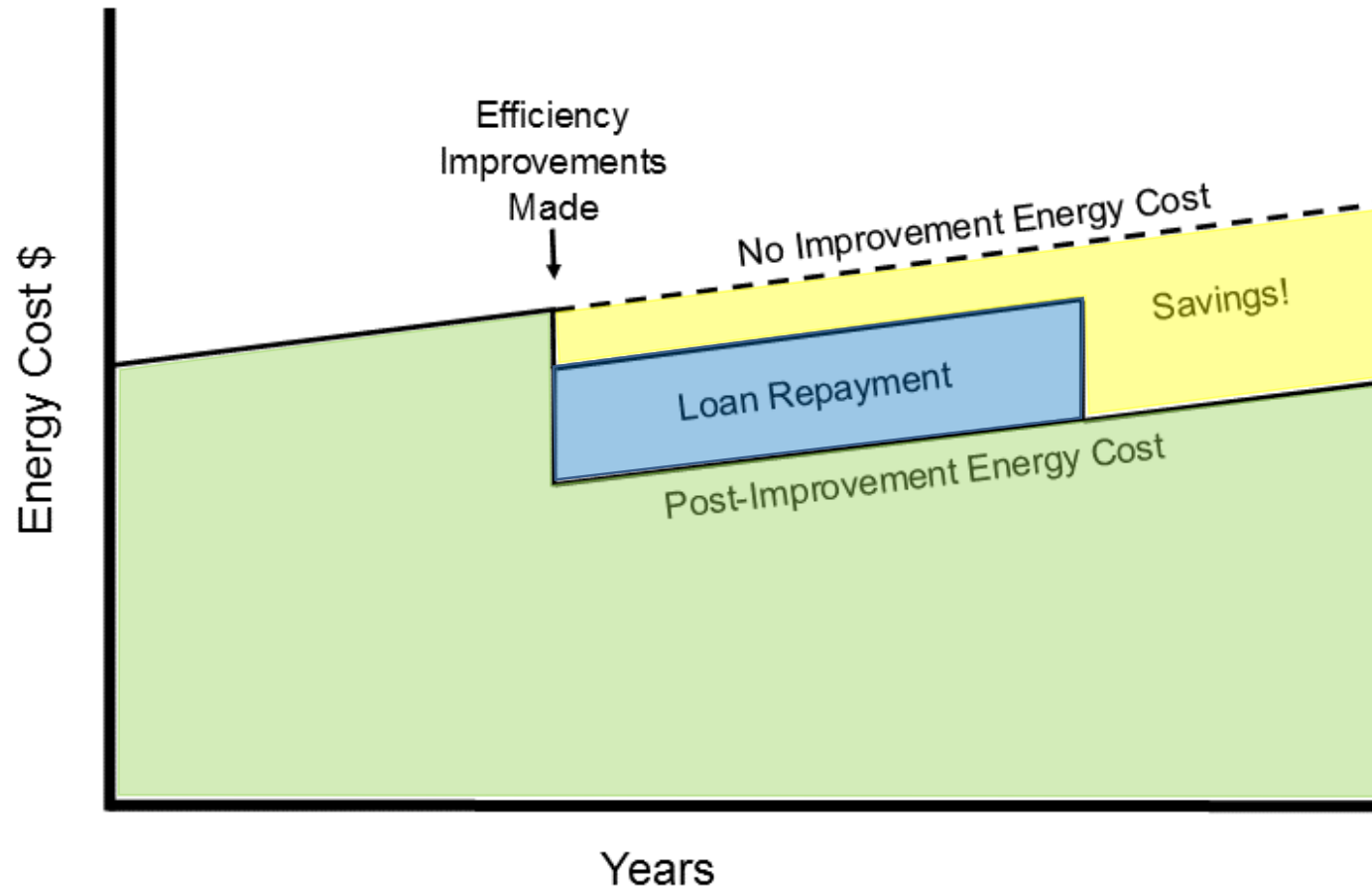
C-PACE Eligible Improvements

Alternative energy

- Heat pumps
- Solar
- Fuel switching with efficiency

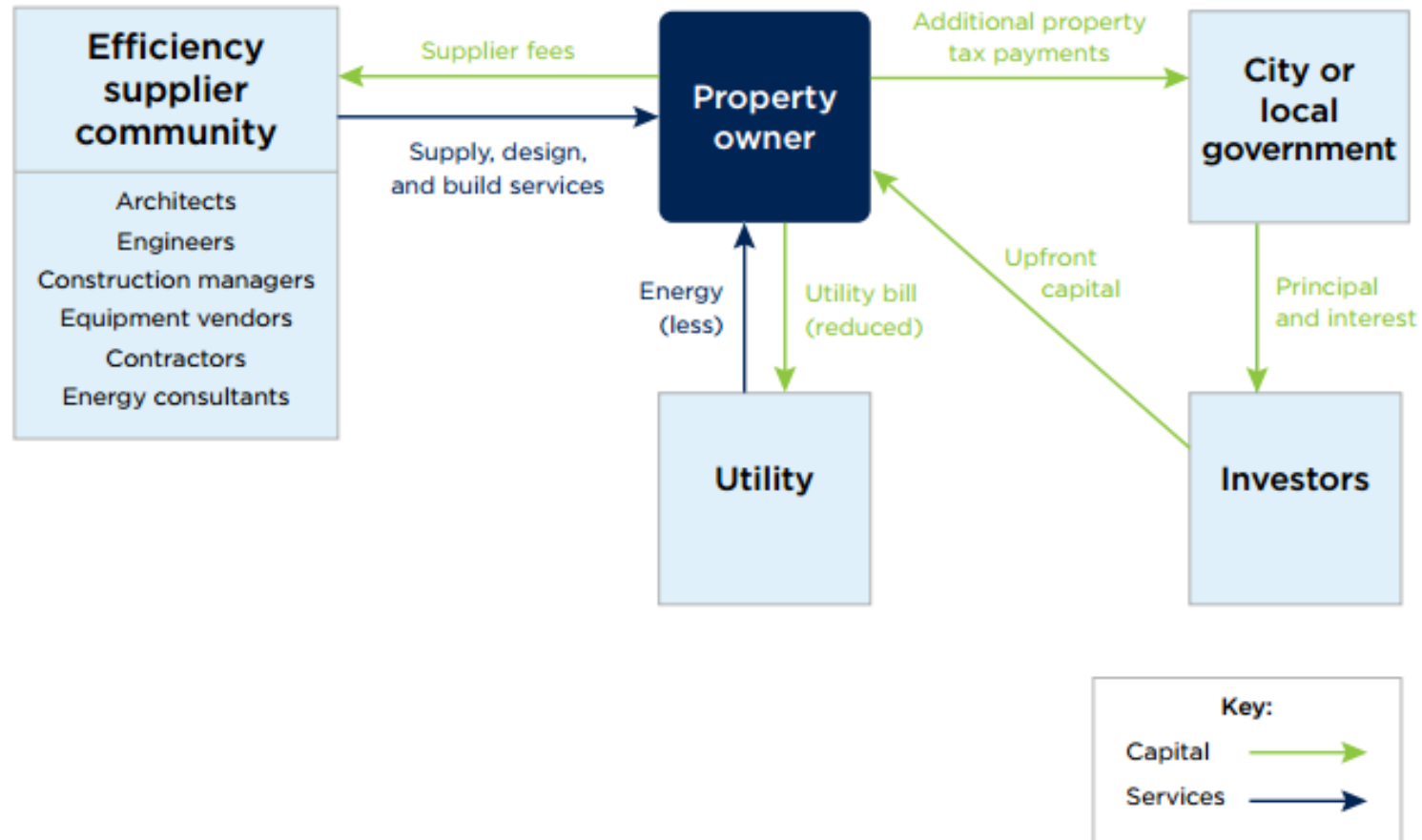


Cash Flow from Energy Improvements

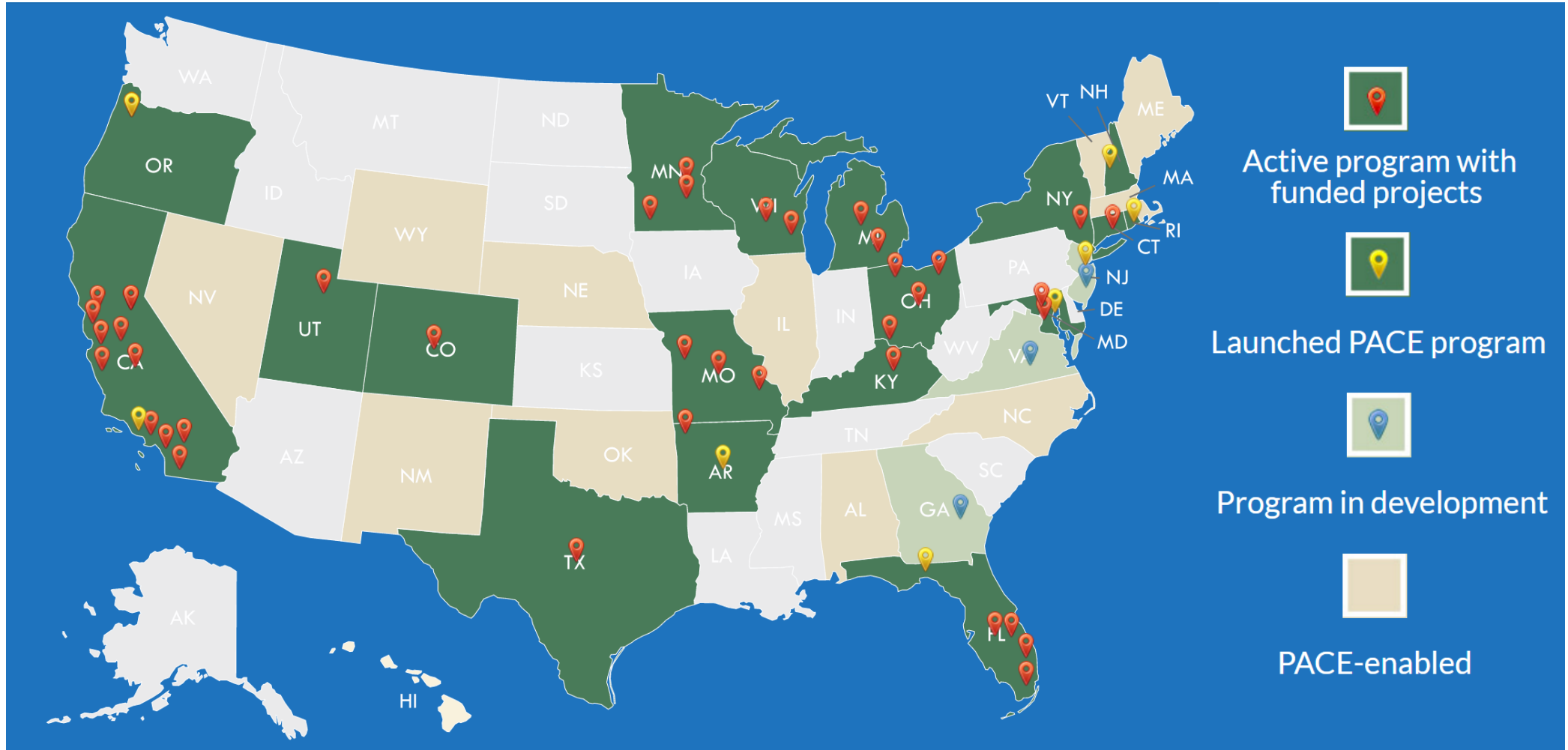


PACE: How Loan is Repaid

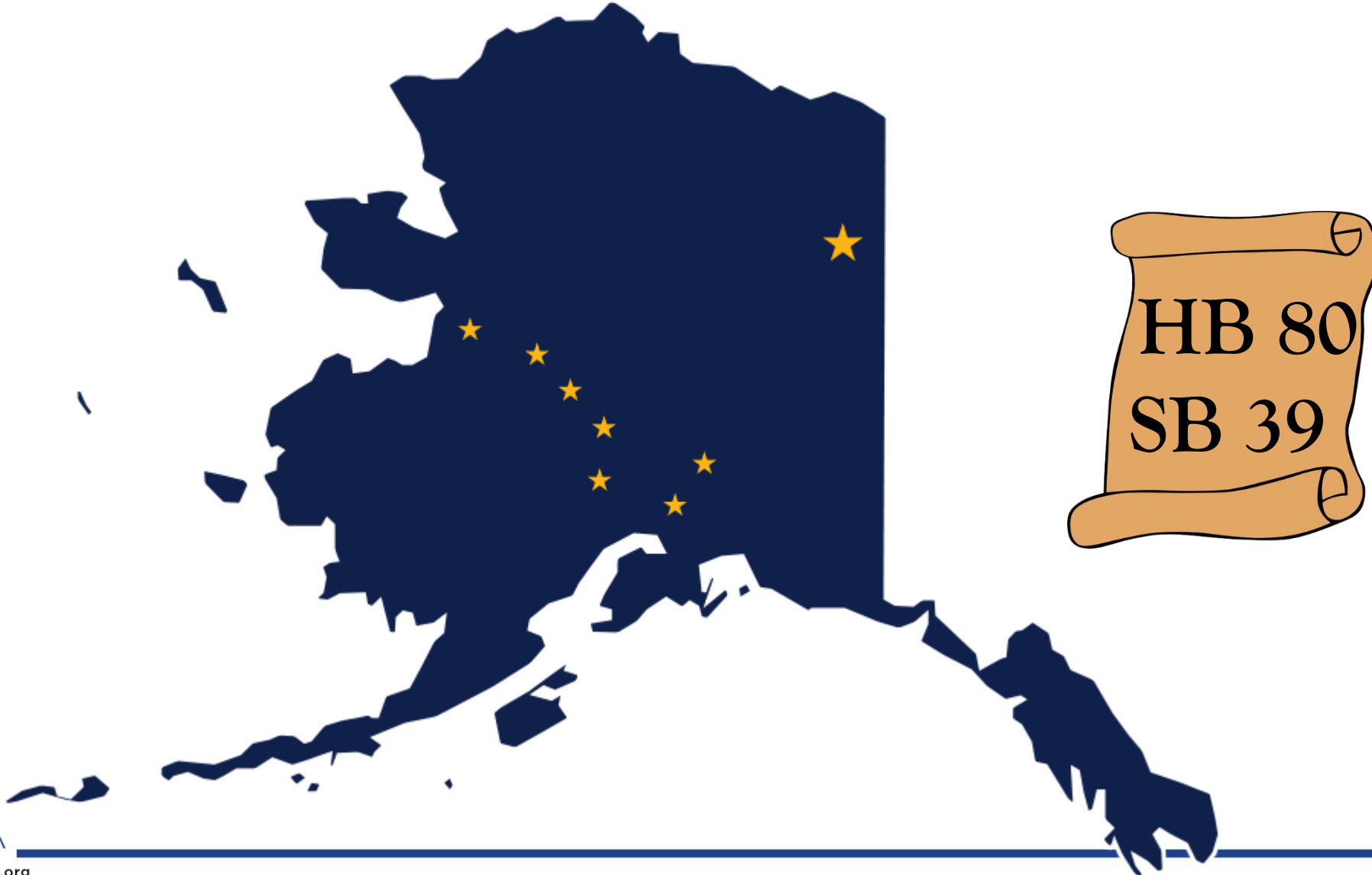
Property Assessed Clean Energy (PACE)—Open Market



33 States Enabled PACE



Time to Add Alaska to the Map



C-PACE is a Win-Win-Win...

- Property owners
- Lenders
- Contractors, vendors
- Energy auditors
- Alaska economy



Financing Options

- Bank loan
- Muni revenue bond
- Energy Efficiency and Conservation Loan Program (EECLP)
- Rural Energy Savings Program (RESP)
- Other federal sources

Easy Win for Alaska

- Fully vetted last session
- Strong support
- Completely voluntary
- No cost to State
- Helps local and state economy



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AEA's mission: Reduce the cost of energy in Alaska.



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