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1. Cathy Duxbury

From: Cathy Duxbury <

Sent: Friday, April 13, 2018 9:10 AM

To: Rep. Andy Josephson < Rep. Andy. Josephson@akleg.gov >; Rep. Geran Tarr

<Rep.Geran.Tarr@akleg.gov>; Rep. John Lincoln <Rep.John.Lincoln@akleg.gov>; Rep. Harriet

Drummond < Rep.Justin Parish Rep.Justin.Parish@akleg.gov;

Rep. Chris Birch <Rep.Chris.Birch@akleg.gov>; Rep. George Rauscher

< <u>Rep.George.Rauscher@akleg.gov</u>>; Rep. David Talerico < <u>Rep.David.Talerico@akleg.gov</u>>; Rep. Mike

Chenault <Rep.Mike.Chenault@akleg.gov>; Rep. Chris Tuck <Rep.Chris.Tuck@akleg.gov>

Subject: HB 288

I am writing in **OPPOSITION TO HB 288**. Can you not think of anything but increasing taxes on the **Producers**. For those of us who are still lucky enough to have a job in the oil and gas industry - we cannot just leave work in the middle of the day to come testify in person on such short notice. I am sure that is why you schedule public testimony on such short notice and odd times.

Alaska has a terrible reputation for being unstable. The only thing that happens in Juneau is introduction of new taxes. How about some spending control?

You don't give anything time enough to work before you ask for higher taxes. <u>How about focusing on</u> increased production? How about making our State an attractive place to do business?

Even today the oil industry accounts for about 77% of the Alaska's unrestricted general fund. Don't you think some respect and restraint is in order? Come on you guys you can and should do better.

Cathy Duxbury

2. Judy Patrick

From: Judy Patrick

Sent: Friday, April 13, 2018 3:41 PM

To: Rep. Geran Tarr < Rep. Geran. Tarr@akleg.gov >

Cc: Rep. Andy Josephson < Rep. Andy. Josephson@akleg.gov >

Subject: Stop the maddness!!!! NO to HB 288

Please DO NOT consider or pass HB288.

This is a misguided attempt to pass yet another tax on the main industry that brings revenue to the state. The current tax structure is working. Companies are producing oil and getting back into black ink after 3+ years of negative returns. Increasing the tax on the oil industry will only hamper the producers and explorers ability to obtain capital for exploration and development of future reserves, and that also means fewer jobs for Alaskans.

Alaska already has a bad reputation as a place to do business due to the Alaska legislature constantly changing the tax structure. Please leave it alone! And instead encourage the oil industry to produce more oil which ultimately brings much greater benefit to everyone. And let's get Alaska's reputation back as a good place to do business.

Judy Patrick

Judy Patrick Photography

Anchorage, Alaska 99503

Residence:

Wasilla, AK 99654

3. Anne Seneca

From: Anne Seneca

Sent: Friday, April 13, 2018 1:22 PM

To: Rep. Andy Josephson < Rep. Andy. Josephson@akleg.gov >; Rep. Geran Tarr

<Rep.Geran.Tarr@akleg.gov>; Rep. John Lincoln <Rep.John.Lincoln@akleg.gov>; Rep. Harriet

Drummond < Rep.Justin Parish < Rep.Justin.Parish@akleg.gov;

Rep. Chris Birch <Rep.Chris.Birch@akleg.gov>; Rep. DeLena Johnson <Rep.DeLena.Johnson@akleg.gov>;

Rep. George Rauscher < Rep. George. Rauscher@akleg.gov >; Rep. David Talerico

< <u>Rep.David.Talerico@akleg.gov</u>>; Rep. Mike Chenault < <u>Rep.Mike.Chenault@akleg.gov</u>>; Rep. Chris Tuck

<Rep.Chris.Tuck@akleg.gov>

Subject: I Oppose HB 288

Dear House Resources Committee,

I am writing to you to express my strong disapproval of HB 288 and to encourage you to thoughtfully consider your vote on this piece of legislation. This is yet another bill being introduced that will reduce industry investment and further damage our already struggling Alaska economy. Alaska's energy producers, and conversely, Alaska's residents will no doubt feel the fall-out from a bill that would raise the minimum oil production tax from four percent to as much as seven percent.

This is a bill that does not make sense for Alaskan consumers. The prospected revenue from the proposed tax hike would pale in comparison to what new investments and production on the North Slope would bring - as evidenced by the recent ramp up in North Slope production. This is because the current fiscal system is working - why would our legislature want to close Alaska for business when we're in the middle of an American energy revolution? Under the current tax system, government share (state and federal combined) is still higher than the producers at every price point. In fact, the state gets paid even when companies are operating at a loss because it still collects royalties, property tax, and a gross production tax.

The legislature should be focused on spurring additional investment and production, especially since the state earns 12.5% on North Slope production through its royalty share, which accounts for the lion's share of oil revenue at lower prices. The legislature should be focused on maintaining a stable tax system that attracts more investment in our great state. HB 288 risks stalling the growing momentum in investment and production we've seen recently and will raise costs in an already high-cost Arctic environment.

Alaska's onshore and offshore production are crucial to the oil supply for America's western region as well as America's geopolitical presence in the Arctic region and America's overall consumer energy prices. CEA Alaska strives to raise awareness about Alaska's energy contribution to domestic energy production as well as advocate for sound energy policy. Representatives, HB 288 is **NOT** sound energy policy.

As an advocate for Alaska's energy future and wellbeing of our everyday consumer, CEA Alaska and its board encourages you to avoid changing oil tax policy yet again. Changing the tax policy so frequently is already impacting investment decisions and will lead to fewer jobs, less production, less revenue to the PFD and lower state revenues over the long run.

Thank you for your consideration.

Sincerely,

Anne Seneca



Anne Seneca President Consumer Energy Alliance - Alaska

Anchorage, AK 99503

4. Pete Stokes

From: Pete Stokes

Sent: Friday, April 13, 2018 12:48 PM

To: Rep. Andy Josephson < Rep. Andy. Josephson@akleg.gov >; Rep. Geran Tarr

<Rep.Geran.Tarr@akleg.gov>

Cc: Rep. John Lincoln < Rep. John.Lincoln@akleg.gov >; Rep. Harriet Drummond

<<u>Rep.Harriet.Drummond@akleg.gov</u>>; Rep. Justin Parish <<u>Rep.Justin.Parish@akleg.gov</u>>; Rep. DeLena Johnson <<u>Rep.DeLena.Johnson@akleg.gov</u>>; Rep. George Rauscher <<u>Rep.George.Rauscher@akleg.gov</u>>;

Rep. David Talerico < Rep.David.Talerico@akleg.gov >; Rep. Mike Chenault < Rep.Mike.Chenault@akleg.gov >; Rep. Chris Tuck < Rep.Chris.Tuck@akleg.gov >

Subject: Opposition to HB 288

Co-Chairs Josephson and Tarr and Members of the House Resources Committee:

I am against this bill that increases production taxes, the 8th major increase in 13 years as it will lead to less investment in Alaska projects.

We are in price and tax environment where investment in projects has resulted in North Slope production flattening and have projects that are being discussed that will continue this trend or even increase production.

If we continue to raise taxes, these new projects will not be sanctioned even as oil prices stabilize at \$60-70/BO.

Even in these times of moderate oil prices, the oil industry provides approximately 75% of the state's unrestricted general fund revenues and supports at least one-third of our economy. If investments are not continued, this stable revenue for Alaska will decline.

Once again, I urge a no vote on HB 288.

Pete Stokes Anchorage, Alaska

5. Steve Post

From: Steve Post <

Sent: Friday, April 13, 2018 10:41 AM

To: Rep. Geran Tarr < Rep. Geran. Tarr@akleg.gov >

Subject: oil tax legislation

Representative Tarr,

I cannot believe you are sponsoring HB288, it is incredibly bad legislation. Our company has lost many jobs and seen revenue decline over 40% on the North Slope in the last couple of years. We are in a recession and you want to send us over the cliff? Don't you understand basic economics?

You need to focus on cutting spending like cut education through leveraging technology. Look at Anchorage schools, we have more than doubled funding in the last 15 years and test scores continue to go down. The system is broken!!

Use technology to introduce high quality educators to the classroom. Use low cost teaching aides to support a larger classroom. Just an example of thinking outside the box.

Frustrated, Steve Post

Eagle River, AK

6. Michael Jesperson

From: Michael Jesperson

Sent: Friday, April 13, 2018 10:04 AM

To: Rep. Andy Josephson <<u>Rep.Andy.Josephson@akleg.gov</u>>; Rep. Geran Tarr

<Rep.Geran.Tarr@akleg.gov>

Subject: HB 288

Representatives Josephson and Tarr,

I will be traveling during the hearing before your committee this afternoon thus can't callnin.

I'm writing to ask that you vote against HB288. Raising taxes on any industry is problematic in a recession, to change the tax structure one one industry for the 8th time in 12 years is nearly unconscionable.

You both know that I do not oppose all taxes. In fact there are a few I have suggested you implement. I have also offered suggestions to reduce spending without reducing State programs or services.

At a time where there is potential for new petrolatum based investments in Alaska please do not raise production taxes. With Smith Bay and other recent discoveries Alaska may be able to attract investment. This would increase TAPS throughput allowing more oil to be taxed. More investments would also put more people to work. Good jobs are the best way to increase living standards for Alaskans.

Please kill HB288. This isn't an empty request saying don't increase revenue at all, please don't do it this way. I'd be happy to go over my past suggestions and new ideas to both save money and raise new revenue for the state.

Respectfully Michael Jesperson

Constituent of Andy Josephson Get Outlook for Android