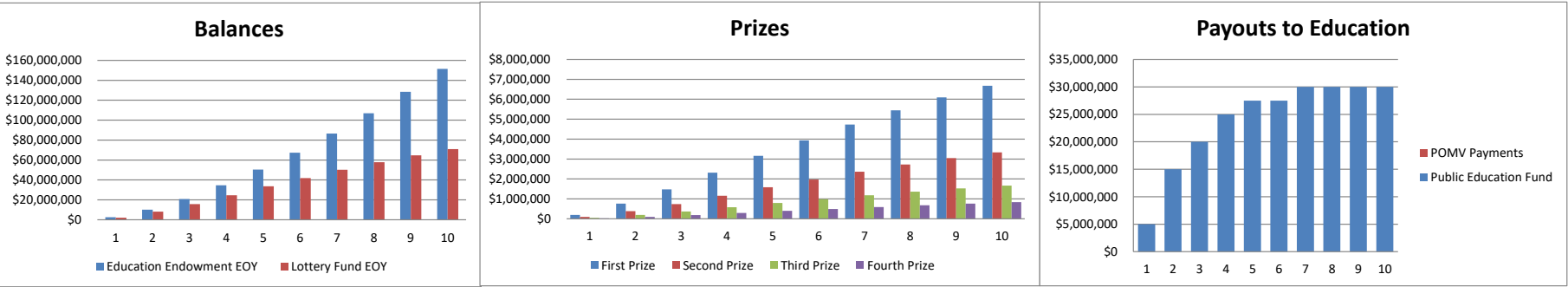


SB78 - Education Lottery

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
# of Participants	50,000	150,000	200,000	250,000	275,000	275,000	300,000	300,000	300,000	300,000	
Average Donation	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	
Deposits											10 Year Total
Public Education Fund	\$5,000,000	\$15,000,000	\$20,000,000	\$25,000,000	\$27,500,000	\$27,500,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	Straight Money
Education Endowment	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$240,000,000
Lottery Fund	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$120,000,000
Total	\$10,000,000	\$30,000,000	\$40,000,000	\$50,000,000	\$55,000,000	\$55,000,000	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000	\$480,000,000
Prizes											
First Prize	\$196,000	\$764,929	\$1,474,502	\$2,311,033	\$3,164,169	\$3,934,295	\$4,727,489	\$5,443,504	\$6,089,851	\$6,673,308	
Second Prize	\$98,000	\$382,465	\$737,251	\$1,155,516	\$1,582,085	\$1,967,148	\$2,363,744	\$2,721,752	\$3,044,925	\$3,336,654	
Third Prize	\$49,000	\$191,232	\$368,625	\$577,758	\$791,042	\$983,574	\$1,181,872	\$1,360,876	\$1,522,463	\$1,668,327	
Fourth Prize	\$24,500	\$95,616	\$184,313	\$288,879	\$395,521	\$491,787	\$590,936	\$680,438	\$761,231	\$834,164	
Total Prizes	\$367,500	\$1,434,242	\$2,764,690	\$4,333,186	\$5,932,817	\$7,376,804	\$8,864,041	\$10,206,570	\$11,418,471	\$12,512,453	
Fund Balances											
Education Endowment BOY	\$0	\$2,500,000	\$10,155,000	\$20,784,610	\$34,573,256	\$50,466,798	\$67,345,739	\$86,521,175	\$106,885,488	\$128,512,388	
Deposits	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	
Investment Earnings	\$0	\$155,000	\$629,610	\$1,288,646	\$2,143,542	\$3,128,941	\$4,175,436	\$5,364,313	\$6,626,900	\$7,967,768	
POMV Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Education Endowment EOY	\$2,500,000	\$10,155,000	\$20,784,610	\$34,573,256	\$50,466,798	\$67,345,739	\$86,521,175	\$106,885,488	\$128,512,388	\$151,480,156	
Lottery Fund BOY	\$0	\$2,082,500	\$8,127,373	\$15,666,579	\$24,554,721	\$33,619,297	\$41,801,889	\$50,229,565	\$57,837,229	\$64,704,666	
Deposits	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	
Investment Earnings	\$0	\$129,115	\$503,897	\$971,328	\$1,522,393	\$2,084,396	\$2,591,717	\$3,114,233	\$3,585,908	\$4,011,689	
Administration	(\$50,000)	(\$150,000)	(\$200,000)	(\$250,000)	(\$275,000)	(\$275,000)	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)	
Prizes	(\$367,500)	(\$1,434,242)	(\$2,764,690)	(\$4,333,186)	(\$5,932,817)	(\$7,376,804)	(\$8,864,041)	(\$10,206,570)	(\$11,418,471)	(\$12,512,453)	
Transfer to Endowment over Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Lottery Fund EOY	\$2,082,500	\$8,127,373	\$15,666,579	\$24,554,721	\$33,619,297	\$41,801,889	\$50,229,565	\$57,837,229	\$64,704,666	\$70,903,902	



Lottery Fund Cap	Endowment Payments Start	POMV %	Earnings Assumption	Prizes 1st	2nd	3rd	4th
\$300,000,000	\$1,000,000,000	4.50%	6.2%	8.0%	4.0%	2.0%	1.0%
				Prize Pool	15.0%	of lottery fund balance	