

RESOLUTION NO. 4824

**A RESOLUTION IN SUPPORT OF SENATE BILL 86, AN ACT
RELATING TO THE SALE OR OTHER DISPOSAL, LEASING, OR
ENCUMBRANCE OF ALASKA RAILROAD CORPORATION LAND**

WHEREAS, the Alaska Legislature is considering amendment of AS 42.40.120(c) to incorporate the authorization for the Alaska Railroad (ARRC) to dispose or encumber its entire interest in land; and

WHEREAS, the ARRC will be able to react much more quickly with respect to real estate opportunities that could potentially be funded by sale or encumbrance of ARRC land; and

WHEREAS, the sale of ARRC land could increase private development and expand the local tax base; and

WHEREAS, sale of ARRC land will provide the opportunity for individuals to acquire investment and recreational property, promoting economic growth and development.

NOW, THEREFORE, BE IT RESOLVED that the Fairbanks City Council supports the passage of Senate Bill 86.

PASSED and APPROVED this 5th day of February 2018.



Jim Matherly, Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: February 5, 2018

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, CMC, City Clerk

Paul Ewers, City Attorney