



THE NEWSLINE

ALASKA MOVING FORWARD

02 LETTER FROM THE PRESIDENT

Learn about AGDC's recent accomplishments.

02 ALASKA LNG SUMMIT

AGDC hosts local LNG event and invites potential LNG buyers, investors, and trading companies.

04 CALENDAR

Stay up to date with industry-related events and activities.

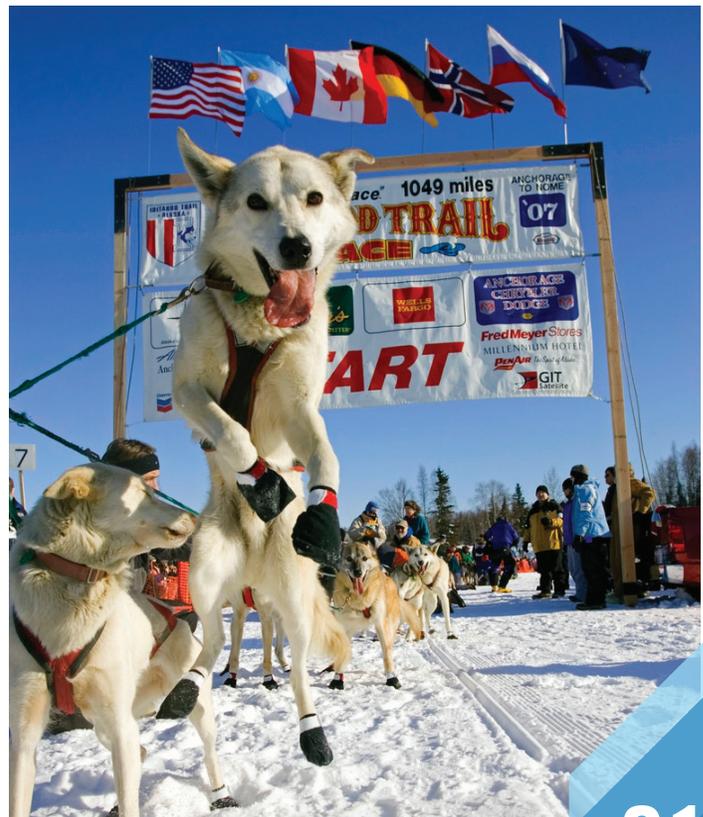
BE PART OF THE TEAM

The Alaska Gasline Development Corporation (AGDC) has taken the lead of Alaska's natural gas and LNG infrastructure project, but taking the lead does not mean going at it alone. In fact, AGDC has entered into agreements with BP and ConocoPhillips to continue working together on bringing Alaska's gas to market. The next eighteen months are crucial to project success. Similar to a sled dog team, it takes everyone moving in the same direction to pull the sled. AGDC is taking the lead for the Alaska LNG project. We are communicating the direction, setting the pace, and taking positive steps forward. The project will be competitive in the international market and will provide Alaska with a significant economic base for the future.

Want to join the team? There are several ways you, as an Alaskan or Alaska business, can help to enable a natural gas project in the state. Here are some of the ways you can participate:

- Sign up for announcements at agdc.us.
- Request opportunities for AGDC to share information with your company or organization.
- Send letters of support to your legislators.
- Share information with your network.

Local support is critical to the future of the Alaska LNG project. We can bring gas to Alaskans, improve the state's economy, and deliver LNG to the world market. Working together, we can make it to the finish line.





LETTER FROM THE PRESIDENT

Dear Friends,

The last few months have been a flurry of activity at AGDC. In late December, the technical and regulatory handover to AGDC was completed. Since then AGDC staff held speaking engagements across the state, presented to legislators and legislative committees in Juneau, traveled to Japan to meet with commercial interests, participated in AGDC Community Advisory Committee meetings, presented information in Utqiagvik and Kenai, traveled to Washington, D.C. to meet with the Federal Energy Regulatory Commission (FERC), finalized collaborative agreements with BP and ConocoPhillips, contracted representatives in Japan and Houston, hosted the Alaska LNG Summit, and continued to engage in-state utilities and potential customers. We are also continuing to work with state agencies to answer their questions and help streamline the state's responses to FERC comments. AGDC's current plan is to submit the FERC filing in the second quarter of 2017.

A detailed investor prospectus is being developed to demonstrate the competitiveness of the project to potential major investors and lenders. AGDC is capitalizing on the project's robust Pre-FEED documents to entice buyers and investors. We are also investigating federal tax exemptions available to the project while still supporting the concept of payment in lieu of taxes.

With all we are doing and seeing, I'm optimistic about the project's future, and am pleased with our progress so far. As the new project leader, AGDC will continue communications with the people of Alaska and increase our outreach to the global investment community. If we all pull together, we will achieve our goal of Alaska Moving Forward: Delivering Natural Gas to the World.

Keith Meyer, President

PHOTO BELOW International delegates braved Phase 2 weather conditions while touring existing oil and gas facilities on the North Slope. PHOTO COURTESY OF BRICE HABEGER, OFFICE OF THE GOVERNOR



ALASKA LNG SUMMIT

AS WE TURN OUR ATTENTION IN 2017 TO BECOMING A FORCE IN THE LNG MARKET, AGDC IS WORKING HARD TO NURTURE NEW AND EXISTING RELATIONSHIPS WITH POTENTIAL LNG BUYERS, INVESTORS, AND TRADING COMPANIES. TO THIS END, AGDC HOSTED THE ALASKA LNG SUMMIT IN GIRWOOD IN EARLY MARCH.

Twenty-three visiting delegates representing fourteen companies traveled to Alaska to attend the event. During their stay, international guests toured BP's Prudhoe Bay facilities, visited ConocoPhillips' LNG plant in Nikiski, and attended presentations from Alaska's major producers, government representatives, ANCSA regional corporations, and labor representatives. Private



meetings were conducted with individual companies to address specific questions related to the overall project and commercial structure.

The most significant impact on the visiting delegates, however, was the palpable and widespread local support for the Alaska LNG project. Communities on the Kenai Peninsula, the producers, the governor's office, ANCSA regional corporations, industry, and unions all demonstrated their support—this enthusiasm for the project was noticed and commented on favorably by guests.

The cost of the event was essentially fully funded by generous contributions from sponsors. Equally significant, was the time and hospitality provided by Alaskans at every stop along the way.

SUMMIT SPONSORS

LEAD DOGS

AECOM; Bechtel; BP Exploration Alaska; ExxonMobil; Fluor; Greenberg Traurig

SWING DOG

Hawk Consultants

TEAM DOGS

Alaska Support Industry Alliance; Arctic Slope Regional Corporation; Associated General Contractors of Alaska; Calista Corporation; CH2M; Construction Industry Progress Fund; Cruz Companies Alaska; Local 341; Michael Baker International; PRL Logistics, Inc.; Stoel Rives; Walsh|Sheppard

WHEEL DOGS

Ahtna Netiyé'; Alaska Land Status; Arktis, LLC; Doyon, Limited; exp Energy Services; Fugro; Merrick; Northern Industrial Training, LLC; Northrim Bank; Olgoonik; Pt Capital

HANDLERS

BP Exploration Alaska; ConocoPhillips; PRL Logistics, Inc.

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2017 Q2 CALENDAR

VISIT AGDC.US
 FOR UPCOMING
 EVENTS AND ACTIVITIES.

APRIL

Nikiski Community Council Meeting	April 17	Nikiski
Homer Community Meeting	April 20	Homer
Fairbanks Chamber of Commerce Energy Committee Meeting	April 26	Fairbanks

MAY

Fairbanks Community Meeting	May 4	Fairbanks
CWC China LNG & Gas International Summit & Exhibition	May 17-18	Beijing
Mat-Su Community Meeting	TBD	Wasilla

JUNE

CWC World LNG & Gas Series Americas Summit	June 20-22	Houston
Fairbanks Chamber of Commerce Meeting	June 30	Fairbanks



PHOTO ABOVE Governor Walker welcoming guests upon arrival at Ted Stevens Anchorage International Airport to the Alaska LNG Summit.

PHOTO BELOW Governor Walker with guests touring Prudhoe Bay.

