

HOUSE BILL NO. 229

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE SEATON

Introduced: 4/14/17

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to a bond or cash deposit required for an oil or gas business; relating**
2 **to claims against an oil and gas business; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 SUSPENDING OPERATION OF AS 43.70.025 AND 43.70.028. The operation of
7 AS 43.70.025 and 43.70.028 is suspended until January 1, 2019. Under AS 01.10.100(a), the
8 suspension of AS 43.70.028 by this Act, unless otherwise required by law, releases or
9 extinguishes any penalty, forfeiture, or liability incurred or right accruing or accrued under
10 AS 43.70.028 before the effective date of this Act.

11 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).