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HB 229 Sectional Analysis
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*Please note that a sectional analysis of a bill or resolution should not be considered an authoritative interpretation of the measure itself.
The legislation is the best statement of its contents.*

Section 1 (page 1, line 4): A new section is added to suspend operation of AS 43.70.025 and AS 43.70.028 until January 1, 2019. These sections went into effect January 1, 2017 and address surety bonds required for oil or gas businesses and claims against these businesses.