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SPONSOR STATEMENT FOR CSSB 47 (L&C)

"An Act relating to motor vehicle franchises, motor vehicle transactions, motor vehicle dealers, motor vehicle manufacturers, and motor vehicle distributors."

The Senate Labor & Commerce CSSB 47 provides guidelines to the repairs made by new motor vehicle dealers. Repairs that are covered under a manufacturer's warranty, policy or service contract require the manufacturer to pay the new motor vehicle dealer retail rates for parts and labor.

CSSB 47 would add seven new sections under AS 45.25 that would outline this payment for repairs: submission of information, calculation of retail rates, manufacturer approval of retail rate, exclusions from calculations, effective dates of rates, retail rate prohibitions, and an audit of retail rate. There is also a section that provides definitions as well as defining the applicability on or after the effective date of the bill.