

AMENDMENT

#1

OFFERED IN THE HOUSE  
TO: HB 170

BY REPRESENTATIVE LEDOUX

- 1 Page 34, lines 18 - 19:
- 2 Delete "by a governmental authority"

AMENDMENT

#2

OFFERED IN THE HOUSE

TO: HB 170

1 Page 1, line 5, following "agents;":

2 Insert "relating to protecting older and vulnerable adults from financial  
3 exploitation;"

4  
5 Page 62, line 12, following "a":

6 Insert "broker-dealer, investment adviser, or"

7  
8 Page 62, line 14:

9 Following "the":

10 Insert "broker-dealer, investment adviser, or"

11 Delete "promptly"

12  
13 Page 62, line 15, following "administrator":

14 Insert "not later than five days after the broker-dealer, investment adviser, or qualified  
15 individual develops the reasonable belief that the financial exploitation or attempted financial  
16 exploitation has or may have occurred, or is being attempted, except that the broker-dealer,  
17 investment adviser, or qualified individual shall notify adult protective services and the  
18 administrator immediately upon confirmation of the financial exploitation or attempted  
19 financial exploitation of the covered adult"

20  
21 Page 62, lines 16 - 19:

22 Delete all material and insert:

23 "(b) The requirements of (a) of this section may not be construed to require

1 more than one notification for each occurrence of exploitation or attempted  
2 exploitation."  
3

4 Page 62, line 20, following the first occurrence of "a":

5 Insert "broker-dealer, investment adviser, or"  
6

7 Page 62, line 21, following "a":

8 Insert "broker-dealer, investment adviser, or"  
9

10 Page 62, line 22, following "adult":

11 Insert "previously"  
12

13 Page 62, line 23:

14 Following "adult,":

15 Insert "as well as any other person allowed under state or federal law or  
16 regulation, or the rules of a self-regulatory organization,"

17 Following the second occurrence of "the":

18 Insert "broker-dealer, investment adviser, or"  

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19

20 Page 62, lines 26 - 28:

21 Delete all material.  
22

23 Reletter the following subsections accordingly.  
24

25 Page 63, line 9:

26 Delete the second occurrence of "person"

27 Insert "individual"  
28

29 Page 63, line 16:

30 Delete "results"

31 Insert "status"

1

2 Page 63, line 17, following "administrator":

3       Insert ", and provides additional status updates to the administrator and adult

4 protective services upon request"

5

6 Page 63, line 18:

7       Delete "(e)"

8       Insert "(d)"

9

10 Page 63, line 31:

11       Delete "(e), (f), or (g)"

12       Insert "(d) or (e)"

13

14 Page 64, line 2:

15       Delete "person"

16       Insert "adult"

17

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18 Page 64, lines 4 - 7:

19       Delete all material.

20

21 Reletter the following subsections accordingly.

22

23 Page 64, following line 18:

24       Insert a new subsection to read:

25               "(h) A broker-dealer, investment adviser, or qualified individual acting in

26 good faith and exercising reasonable care under (a) - (g) of this section is immune

27 from administrative or civil liability for a notification, disclosure, disbursement delay,

28 or record sharing under (a) - (g) of this section."

29

30 Reletter the following subsections accordingly.

31

- 1 Page 65, line 12:
- 2 Delete "investment adviser,"

AMENDMENT

#3

OFFERED IN THE HOUSE  
TO: HB 170

BY REPRESENTATIVE CLAMAN

1 Page 92, lines 13 - 15:

2 Delete ", a regulation adopted under this chapter, or an order issued under this chapter,  
3 except AS 45.56.550 or the notice filing requirements of AS 45.56.330 or 45.56.445,"

4

5 Page 92, lines 16 - 18:

6 Delete "A person convicted of violating a regulation or order issued under this chapter  
7 may be fined, but may not be imprisoned, if the person did not know of the regulation or  
8 order."