

Changes Proposed by Finance CS-Version 30-LS0534\M to CSSB78 (EDC)

Proposed Finance CS would change all references from “lottery” to “raffle” and it will change all references from ‘contributions’ to “donations” it also changes the “may” to “shall”

Bill Title

Page 1, line 1: Delete “lottery” Insert “raffle”

Page 1, line 2: Delete “contributions” Insert “donations”

Page 1, line 2: Insert “for educational”

Page 1, line 3: Insert “purposes and to enter the permanent fund dividend raffle”

Page 1, line 3: Delete “lottery fund” Insert “raffle”

Page 1 line 4: Delete “lottery” Insert “raffle”

***Section 1. AS 11.66.280(3) is amended to read.**

Page 2 line 19: Delete “drawing” Insert “raffle”

***Section 2. AS 43.23.063. Education endowment fund.**

Page 2 line 25: Delete “contributions” Insert “donations”

Page 3 line 18: Delete “lottery” Insert “raffle”

Page 3 line 19: Delete “contributions” Insert “donations” Delete “lottery” Insert “raffle”

Page 3 line 20: Delete “lottery” Insert “raffle”

Page 3 line 22: Delete “may” Insert “shall”

Page 3 line 23: Delete “contributions” Insert “donations”

Page 3 line 24: Delete “may” Insert “shall” Delete “lottery” insert “raffle”

Page 3 line 28: Delete “lottery” Insert “raffle”

Page 3 line 31: Delete “contributed” Insert “donated”

Page 4 line 4/5 Delete “contributed” Insert “donated for educational purposes and to enter the permanent fund dividend raffle”

Page 4 line 5: Delete “contributions” Insert “donations”

Page 4 line 8: Delete “contributions” Insert “donations”

Page 4 line 9: Delete “may” Insert “shall”

Page 4 line 10: Insert "shall appropriate"

Page 4 line 11: Delete "lottery" Insert "raffle" Delete "may" Insert "shall"

Page 4 line 12: Delete "contributions" Insert "donations"

Page 4 line 13: Delete "Nothing in this section created a dedicated fund"

Page 4 line 15: Delete "lottery" Insert "raffle"

Page 4 line 15, 16: Delete "contribution to the fund" Insert "donation as provided in (b) of this section"

Page 4 line 17: Delete "drawing" Insert "raffle"

Page 4 line 19, 21, 23, 25: Delete "lottery" Insert "raffle"

Page 4 line 26: Insert "Nothing in this section creates a dedicated fund."

***Section 3.** This act takes effect January 1, 2018