

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version:	HB 170
Fiscal Note Number:	2
(H) Publish Date:	3/29/2017

Identifier: HB170-DHSS-SDSA-03-17-17  
 Title: AK SECURITIES ACT; PENALTIES; CRT. RULES  
 Sponsor: LABOR & COMMERCE  
 Requester: House Labor and Commerce

Department: Department of Health and Social Services  
 Appropriation: Senior and Disabilities Services  
 Allocation: Senior and Disabilities Services Administration  
 OMB Component Number: 2663

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>OPERATING EXPENDITURES</b>	<b>FY 2018</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2018) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no  
 If yes, by what date are the regulations to be adopted, amended or repealed? n/a

**Why this fiscal note differs from previous version:**

Not applicable; initial version.

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Division:	Senior and Disabilities Services	Date:	03/17/2017 12:00 PM
Approved By:	Shawnda O'Brien, Asst. Commissioner	Date:	03/17/17
Agency:	Health and Social Services		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2017 LEGISLATIVE SESSION

## Analysis

This proposed legislation includes new AS 45.56.480, *Protecting vulnerable adults from financial exploitation*. This legislation establishes a definition of both vulnerable adults and those who are required to report on alleged financial exploitation, and lays out the criteria for when reporting is required. The Division of Senior and Disabilities Services has oversight of the Adult Protection Program, to which all such reports of alleged financial exploitation would be made. This new mandatory reporting requirement to the Adult Protection Program may increase the total number of reports received and forwarded to staff for investigation. However, Sec. 45.56.480(e)(2)(C), mandating the reporting of an internal review of the suspected or attempted financial exploitation of the eligible adult to Adult Protective Services, alleviates some burden from Adult Protective Service investigators and provides the evidence necessary for Adult Protection to make a determination if financial exploitation did or did not occur.

Therefore, the division anticipates this legislation will be cost neutral.