

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version: SB 95
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB095-DCCED-INV-03-23-17
Title: MARICULTURE REVOLVING LOAN FUND
Sponsor: STEVENS
Requester: (S) Labor & Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Investments
Allocation: Investments
OMB Component Number: 383

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 06/01/18

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Division of Economic Development	Date:	03/31/2017 11:30 AM
Approved By:	Catherine Reardon, Director	Date:	03/31/17
Agency:	Division of Administrative Services, DCCED		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2017 LEGISLATIVE SESSION

BILL NO. SB 95

Analysis

SB95 will change the Mariculture Revolving Loan Fund (MRLF) to allow up to \$500,000 in grants from the corpus of the fund, and to structure the terms and conditions of mariculture hatchery loans to be similar to the Fisheries Enhancement Revolving Loan Fund. This legislation also updates AS 16.10.920 to allow the department to forego interest accrual for the first six to eleven years of mariculture hatchery loans.

Regulations related to this legislation will be included in planned regulations packages. The Division of Economic Development does not anticipate fiscal impact from this legislation.