

Alaska Bankers Association

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April 4, 2017

The Honorable Mia Costello, Chair
Senate Labor & Commerce Committee
Alaska State Capitol
Juneau, AK 99801-1182

Re: Support for Senate Bill 94

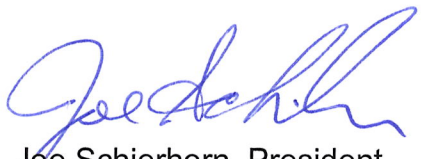
Dear Senator Costello:

The Alaska Bankers Association wishes to express its strong support for Senate Bill 94.

As the Legislature works its way through restructuring the state's fiscal operations, SB 94 has been brought forward as an opportunity to help diversify and fuel Alaska's economy. For 20 years, Alaska has been a leader in adopting laws to improve estate and tax planning options for both Alaskans and non-Alaskans. SB94 is a continuation of this leadership as it expands and adds clarification to Alaska's existing statutes relating to decanting and powers of appointment. These and other business-friendly laws have benefitted Alaskans by bringing millions in investment capital to the state and by creating quality jobs in the financial services industry.

We urge your support for SB94 in helping to maintain and advance Alaska's position as a favorable destination for the trust industry.

Sincerely,



Joe Schierhorn, President
Alaska Bankers Association