SENATE BILL NO. 102

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/3/17

Referred: Education, Finance

A BILL

FOR AN ACT ENTITLED

- 1 "An Act relating to funding for Internet services for school districts; and relating to the
- 2 Alaska higher education investment fund."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- *** Section 1.** AS 14.03.127(a) is amended to read:
- 5 (a) Each fiscal year, a district in which one or more schools qualify for a discounted rate for Internet services under the federal universal services program is eligible to receive an amount for each school that is equal to the amount needed to bring the applicant's share to <u>25</u> [10] megabits of download a second of the Internet services.
- * **Sec. 2.** AS 37.14.750(a) is amended to read:
- 11 (a) The Alaska higher education investment fund is established in the general 12 fund for the purpose of making grants awarded under AS 14.43.400 - 14.43.420 by 13 appropriation to the account established under AS 14.43.915(a)₂ [AND OF] making 14 scholarship payments to qualified postsecondary institutions for students under

1	AS 14.43.810 - 14.43.849 by appropriation to the account established under
2	AS 14.43.915(b), and providing funding for Internet services for schools under
3	AS 14.03.127. Money in the fund does not lapse. The fund consists of
4	(1) money appropriated to the fund;
5	(2) income earned on investment of fund assets;
6	(3) donations to the fund; and
7	(4) money redeposited under AS 14.43.915(c).
8	* Sec. 3. AS 37.14.750 is amended by adding a new subsection to read:
9	(e) The legislature may, in addition to making appropriations from the funds
10	identified as available for appropriation under (c) of this section, appropriate any
11	amount from the fund to provide funding for Internet services for schools under
12	AS 14.03.127.