

AMENDMENT #1 to AMENDMENT #16

OFFERED IN THE HOUSE

BY REPRESENTATIVE GARA

TO: CSHB 115(FIN), Draft Version "L"

Page 1, line 6:

After "individual", insert: "**, plus income from Permanent Fund Dividends,**"

Page 1, line 9:

After "dependents", insert "**, plus income from Permanent Fund Dividends,**"

Page 1, Lines 13 and 14:

DELETE:

"(4) in addition to the deductions described in this section, the permanent fund dividend will not be subject to the income tax under AS 43.22."

Renumber all remaining sections accordingly.