

From: [Pamela Varni](#)
To: ["LeaseRRP@wellsfargo.com"](mailto:LeaseRRP@wellsfargo.com)
Cc: [LAA Legal](#); [Rep. Sam Kito](#); [Crystal Koeneman](#); [Sante Lesh](#)
Subject: RE: Wells Fargo: Resolution Recovery Plan - 1500 W. Benson Blvd, Anchorage AK BE/Contract #10320720001
Date: Wednesday, March 15, 2017 11:03:01 AM
Attachments: [Living Will-315083719-0001.pdf](#)
[Lease Amendment-315083753-0001.pdf](#)

Dear Wells Fargo – our attorneys have reviewed the Resolution Recovery Plan document and it requires an amendment to our lease with you. Per our Legislative Procurement Procedures our contracts shall be approved as to form by our legislative legal counsel. Ms. Terry Bannister, our Legal Services Counsel, has prepared as to form an amendment to our lease regarding your Resolution and Recovery Plan.

This amendment requires our Legislative Council Committee to approve the amendment and our Chairman to sign the amendment. Legislative Council is comprised of 7 Senators and 7 Representatives. The Chairman of Legislative Council is Representative Sam Kito. Representative Kito sets the agendas and schedules Legislative Council meetings. I am copying him and his Council staff to request this item be scheduled for approval at our next Legislative Council meeting once Wells Fargo and our attorneys agree to the content and form of the amendment.

Please review Ms. Bannister's amendment. She can be contacted at 907 465-2450 if you have any questions.

I am attaching your document and the amendment prepared by Ms. Bannister. Please let me know you are prepared to sign as shown before this is approved by our Legislative Council Committee.

Thank you.

Best regards,

Pam Varni

***Pam Varni, Executive Director
Legislative Affairs Agency
State Capitol, Room 3
Juneau, AK 99801-1182
Main line (907) 465-3800
Direct line (907) 465-6622
Cell phone (907) 209-1942***

From: Pamela Varni
Sent: Thursday, March 09, 2017 12:00 PM
To: 'LeaseRRP@wellsfargo.com' <LeaseRRP@wellsfargo.com>
Cc: LAA Legal <LAA.Legal@akleg.gov>

Subject: RE: Wells Fargo: Resolution Recovery Plan - Response Required

Dear Wells Fargo: our attorneys are reviewing the document and will be in touch with you. I am copying our Legal Services Division with this email.

Thank you.

Sincerely,

Pam

***Pam Varni, Executive Director
Legislative Affairs Agency
State Capitol, Room 3
Juneau, AK 99801-1182
Main line (907) 465-3800
Direct line (907) 465-6622
Cell phone (907) 209-1942***

From: LeaseRRP@wellsfargo.com [<mailto:LeaseRRP@wellsfargo.com>]

Sent: Thursday, March 09, 2017 9:47 AM

To: Pamela Varni <Pamela.Varni@akleg.gov>

Subject: Wells Fargo: Resolution Recovery Plan - Response Required

Importance: High

Wells Fargo: Resolution Recovery Plan - (1500 W Benson Blvd, Anchorage, AK)
BE/Contract # 10320720001

Dear Landlord,

On February 24, 2017 Wells Fargo sent a Letter Amendment via FedEx with regards to our Resolution & Recovery Plan for the above referenced location. To date, Wells Fargo has not received the executed Letter Amendment.

Due to Section 165(d) the Dodd-Frank Act (<https://goo.gl/x3Dbes>) requires that financial institutions prepare resolution plans (often called “living wills”) to ensure that if the institution becomes insolvent it can be “resolved” (unwound and stabilized) in an orderly manner without risk to the entire financial system and without extraordinary government support.

The Guidance document for the submission of 2017 Resolution & Recovery Plans (“RRPs”) states that financial institutions must identify critical services and “update contracts to incorporate appropriate terms and conditions to prevent automatic termination and facilitate continued provision of such services during resolution.” [Guidance for 2017 §165\(d\) Annual](#)

[Resolution Plan Submissions](#)

Therefore, Wells Fargo is requesting immediate execution of the Amendment. Please, return the agreement via email to LeaseRRP@wellsfargo.com or mail to Corporate Properties Group Attn: Lease Admin/Cynthia Burns, MAC D1086-300, 550 S. Tryon St., 30th Floor, Charlotte, NC 28202. Should you need another copy of the letter, please let us know and we will provide via email.

Thank you in advance for your assistance in this urgent matter!

Sincerely,

Wells Fargo & Co.
Corporate Properties Group
Attn: Lease Admin
LeaseRRP@WellsFargo.com