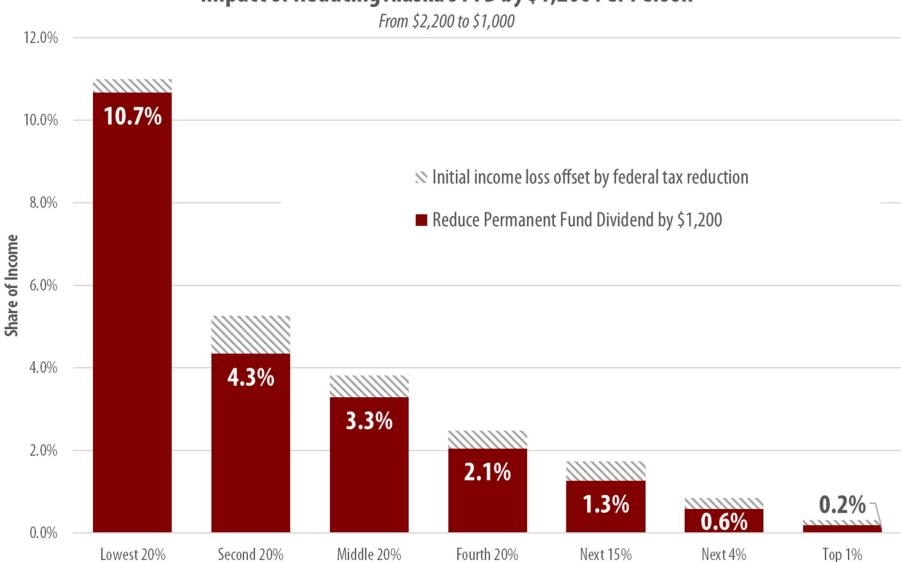
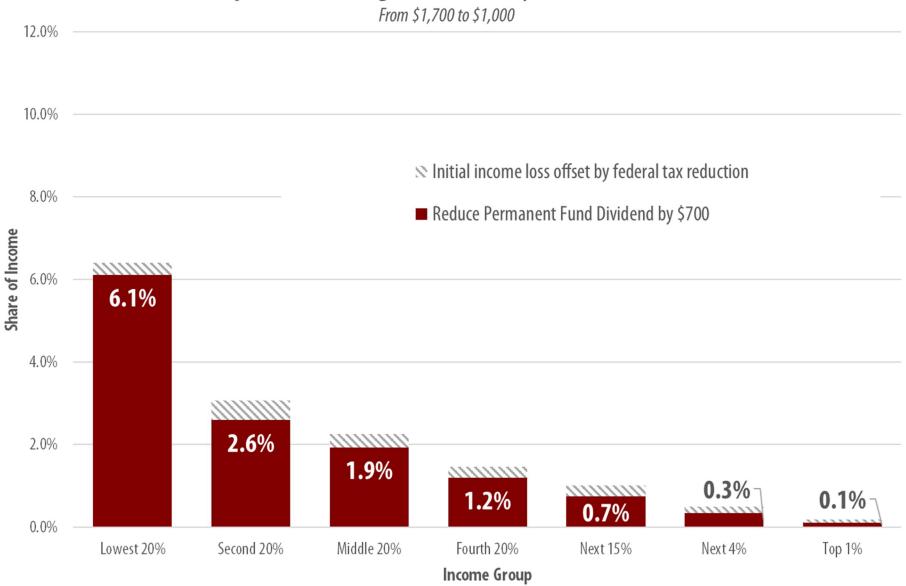
## Impact of Reducing Alaska's PFD by \$1,200 Per Person



Source: Institute on Taxation and Economic Policy, March 2017. Modeled in a Tax Year 2016 economy, modified to assume a baseline Permanent Fund Dividend payout of \$2,200 per person.

Income Group

## Impact of Reducing Alaska's PFD by \$700 Per Person



Source: Institute on Taxation and Economic Policy, March 2017. Modeled in a Tax Year 2016 economy, modified to assume a baseline Permanent Fund Dividend payout of \$1,700 per person.