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Sectional Summary for SB 8

Section 1. Adds federally recognized tribal governments to AS 43.23.062(a), allowing federally recognized tribal governments to receive contributions from permanent fund dividends.

Section 2. Amends AS 43.23.062(b), requiring the department to place federally recognized tribal governments on the contribution list.

Section 3. Amends AS 43.23.062(c) to state that the department may not add a federally recognized tribal government to the contribution list unless the purpose of the federally recognized tribal government meets one of the purposes listed.

Section 4. Amends AS 43.23.062(d) to exempt federally recognized tribal governments from various requirements that other educational and charitable organizations must meet under the section.

Section 5. Adds federally recognized tribal governments to AS 43.23.062(f), which requires an application fee to be placed on the permanent fund dividend contribution list.

Section 6. Adds federally recognized tribal governments to AS 43.23.062(m), which allows the department to withhold a coordination fee from each entity that receives contributions from permanent fund dividends.