

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version: HB 86
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB086-EED-ACPE-2-22-17
Title: STUDENT LOAN DEFAULT/OCC. LICENSE
RENEWAL
Sponsor: CLAMAN
Requester: (H) EDC

Department: Department of Education and Early Development
Appropriation: Alaska Postsecondary Education Commission
Allocation: Program Administration & Operations
OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division: <u>Alaska Commission on Postsecondary Education</u>	Date: <u>02/22/2017 03:15 PM</u>
Approved By: <u>Stephanie Butler</u>	Date: <u>02/22/17</u>
Agency: <u>Alaska Commission on Postsecondary Education</u>	

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2017 LEGISLATIVE SESSION**

BILL NO. HB86

Analysis

This legislation proposes removing the Alaska Commission on Postsecondary Education's authority to utilize the non-renewal of occupational licenses as incentive for borrowers who have defaulted on a student loan obligation to begin repayment, as outlined in Alaska Statute 14.43.148. The Commission has not utilized this authority in a number of years and does not have any plans to re-implement this practice.

There is not an anticipated fiscal impact related to the passage of this bill.